

Union Plus Mortgage Program Moves to Wells Fargo

Member Benefits is pleased to announce that Wells Fargo will be the new mortgage provider for our Mortgage Program.

Why is Union Plus moving to a new mortgage provider?

A: Union Plus Mortgage has been administered by Chase since 1996. Our current agreement with Chase will expire on Feb. 28, 2013. Unfortunately, Chase informed us that they were no longer willing to offer the full economic benefits of the program to union members and their families going forward.

Q: Why did Union Plus select Wells Fargo?

A: Wells Fargo, the nation's largest home mortgage lender, has agreed to continue all of the valuable member benefits of the Union Plus Mortgage program, and to support it with a team dedicated to the union program and backed with the resources of over 9,000 bank branches nationwide.

Q: Is anything changing?

A: Yes. Each member who closes their mortgage purchase or refinance with the program through Wells Fargo will now receive a \$500 gift card redeemable at hundreds of well-known and popular merchants. Formerly, members received a \$495 "credit" at the closing. Additionally, members will be eligible on a preferred basis for programs aimed at first-time homebuyers who may be unable to be approved under conventional mortgage programs.

Q: How will members be able to apply for a mortgage?

A: Members will be able to apply online, by phone, or by meeting with Christine Dawson. Please note that the ability to apply for a Union Plus Mortgage at Wells Fargo bank branches will be rolled out in phases throughout 2013 and will not be available nationally. Please contact Christine Dawson at Christine.b.dawson@wellsfargo.com for more information.

Q: When will the Union Plus Mortgage program with Wells Fargo start?

A: Members who apply online or by phone starting March 1, 2013, will be serviced by Wells Fargo.

Q: Will members who have a Union Plus mortgage through Chase continued to receive program benefits and services?

A: Yes. Chase remains obligated by contract with Union Plus to service all members who currently have a Union Plus Mortgage.

Q: Mortgage assistance grants and loans have provided \$9.3 million to help save thousands of our members' homes since 1996. Will union members with Union Plus mortgages remain eligible for assistance grants and loans in case of layoffs, strikes, lockouts, disabilities or natural disasters?

A: Yes. Members with a Union Plus Mortgage program from Chase will continue to be eligible for these grants and loans. Wells Fargo will also continue to offer this important benefit for Union Plus Mortgage holders.

Q: Who can I contact for additional information?

A: Please contact Christine.B.Dawson@wellsfargo.com or 516-445-0521 for more information.