



Engineer your future



ANNUITY FUND OF THE INTERNATIONAL UNION OF OPERATING ENGINEERS, LOCAL UNION 94-94A-94B, AFL-CIO

A GUIDE TO YOUR RETIREMENT PLAN TRANSITION

John Hancock Retirement Plan Services, LLC and Annuity Fund of the I.U.O.E., Local Union 94-94A-94B, AFL-CIO are not affiliated and neither is responsible for the liabilities of the other.

good news!

The Annuity Plan is transitioning to a new provider, John Hancock Retirement Plan Services (“John Hancock”). This booklet provides lots of information about the transition.

Take this opportunity to ensure you’re making the most of the Plan. John Hancock can help. They have years of experience in the retirement industry, helping people take the guesswork out of their plans and live the lives they want ... today and tomorrow.

Sincerely,

Board of Trustees

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what do I do next?

Actually, you don't have to do anything. The transition will happen all by itself, but it's a good idea to understand what's happening. Below are three things you may want to know before the transition happens.



Know what's happening when.

During the transition, there will be a brief period when you'll be unable to access your account. If you're planning to make any changes to your account, be sure to do so before the cutoff dates listed in this booklet.



Understand how your investments will transition.

Your account will be moving to John Hancock. However, the investment lineup is not changing so you will remain invested in your current investments.



Contact us if you have questions.

Contact us if you have questions about the transition. You can speak with a John Hancock representative at **800.294.3575** from 8 a.m. to 10 p.m. Eastern time (ET) on New York Stock Exchange business days. For your protection, all calls are recorded.

For information about investing, retirement savings, and the investment funds offered through the Annuity Fund of the International Union of Operating Engineers, Local Union 94-94A-94B, AFL-CIO, the Plan offers personalized investment advice through:

J.W. Thompson Investments
888.453.1869
John@jwti.com
Jay@jwti.com



what to expect and when

Here's an overview of what's happening and when. For more detailed information, please review the legal notice on page 7.

Thinking about making one of these changes?

If you think you'll need to take any of the following actions before the transition begins, be sure to do so before these deadlines:

October 22, 2015, 4:00 ET

Submit distribution forms or loan applications to the Fund Office for approval.

October 23, 2015, 3:00 ET

Monthly loan payments need to be received at Mercer by 3:00 ET.

October 27, 2015, 3:00 ET

Change how your current account balance or future contributions will be allocated.

Make any changes before the transition begins.

There will be a period during the transition when you won't be able to access or make changes to your account, take a loan, or take a distribution.

October 22, 2015, 4:00 ET—The transition begins.

Starting on this date, the transition begins. You can make investment election changes until 3:00 ET on October 27, 2015. Contributions will continue to be made to your account and invested according to your elections on record.

November 2, 2015—Your money is transferred.

As of this date, your money will be transferred to John Hancock. Your investment lineup is not changing, so you will remain invested in your current investments.

Week ending November 14, 2015—The transition ends.

By the end of this week, you'll have full access to your account through John Hancock. You'll be able to change your investment allocation. You'll also be able to request distributions and loans.

You will receive your final plan account statement from Mercer for the period of October 1 to October 31. Your final account statement from Mercer will be mailed to your home address. Additionally, after October 31, you will not have access to ibenefitcenter.com.

how will my investments transition to John Hancock

Here's how your investments will transition

The charts below show how your current account balance and future contributions will be invested after the transition. There will be NO changes to your investment lineup. All investment options you previously had available to you at Mercer will be available to you at John Hancock.

Balances in this fund will be invested in this fund
Putnam Stable Value Fund	Putnam Stable Value Fund*
BlackRock Inflation Protected Bond Fund (Institutional Class)	BlackRock Inflation Protected Bond Fund (Institutional Class)
Loomis Sayles Investment Grade Bond Fund (Class Y)	Loomis Sayles Investment Grade Bond Fund (Class Y)
Putnam Dynamic Asset Allocation Balanced Fund (Class Y)	Putnam Dynamic Asset Allocation Balanced Fund (Class Y)
Putnam Retirement Advantage 2015 Portfolio (Class I)	Putnam Retirement Advantage 2015 Portfolio (Class IA)*
Putnam Retirement Advantage 2020 Portfolio (Class I)	Putnam Retirement Advantage 2020 Portfolio (Class IA)*
Putnam Retirement Advantage 2025 Portfolio (Class I)	Putnam Retirement Advantage 2025 Portfolio (Class IA)*
Putnam Retirement Advantage 2030 Portfolio (Class I)	Putnam Retirement Advantage 2030 Portfolio (Class IA)*
Putnam Retirement Advantage 2035 Portfolio (Class I)	Putnam Retirement Advantage 2035 Portfolio (Class IA)*
Putnam Retirement Advantage 2040 Portfolio (Class I)	Putnam Retirement Advantage 2040 Portfolio (Class IA)*
Putnam Retirement Advantage 2045 Portfolio (Class I)	Putnam Retirement Advantage 2045 Portfolio (Class IA)*
Putnam Retirement Advantage 2050 Portfolio (Class I)	Putnam Retirement Advantage 2050 Portfolio (Class IA)*
Putnam Retirement Advantage 2055 Portfolio (Class I)	Putnam Retirement Advantage 2055 Portfolio (Class IA)*
Putnam Retirement Advantage Maturity Portfolio (Class I)	Putnam Retirement Advantage Maturity Portfolio (Class IA)*
American Beacon Large Cap Value Fund (Institutional Class)	American Beacon Large Cap Value Fund (Institutional Class)
John Hancock Disciplined Value Mid Cap Fund (Class I)	John Hancock Disciplined Value Mid Cap Fund (Class I)
Vanguard Institutional Index Fund (Institutional Shares)	Vanguard Institutional Index Fund (Institutional Shares)
Hartford Small Company HLS Fund (Class IB)	Hartford Small Company HLS Fund (Class IB)
Prudential Jennison Mid Cap Growth Fund (Class Z)	Prudential Jennison Mid Cap Growth Fund (Class Z)
Putnam Small Cap Value Fund (Class Y)	Putnam Small Cap Value Fund (Class Y)

...funds continue on next page



Balances in this fund ...

... will be invested in this fund

T. Rowe Price Growth Stock Fund	T. Rowe Price Growth Stock Fund
Vanguard Mid-Cap Index Fund (Institutional Shares)	Vanguard Mid-Cap Index Fund (Institutional Shares)
Dodge & Cox International Stock Fund	Dodge & Cox International Stock Fund
Local 94 Annuity Fund	Local 94 Annuity Fund**

* This is not a mutual fund. This is a Collective Investment Fund (CIF), issued by Putnam Investments. A CIF is like a mutual fund in that it has a stated investment objective and strategy, as well as performance and fees, but it only sells to institutional investors like 401(k) plans. Because a CIF only sells to qualified retirement plans, there is no ticker symbol or prospectus, and information about the fund is available only through the Plan. For more information about the investments and any performance-related information, please contact John Hancock through mylife.jhrps.com or 800.294.3575.

**This is not a mutual fund.

Investment fact sheets, including information regarding expense ratios and redemption fees, are included in this mailing. Please review the investment fact sheets carefully. Funds in your plan may have implemented restrictions such as short-term trading fees and/or trading blackout periods on certain transactions. Please refer to the fund prospectus for more information.

plan features and benefits

A way to save

Target date funds are diversified funds managed with specific time periods in mind. As you approach retirement, their investments generally become more conservative.

Or, do you want to choose your own investments, but need a little help?

Once the transition is complete, you can take advantage of free online advice powered by Morningstar® Retirement ManagerSM, or person-to-person advice provided by J.W. Thompson Investments.

Investment advice can help you answer the age-old questions, “Which funds should I choose?” and “How much should I save?.” The service will recommend which investments to choose, and how to spread your money across those investments. To make the most of the tool, you also can include information about any investments you or your spouse/partner may have outside of the Annuity Fund.

Morningstar® Retirement ManagerSM is offered by and is the property of Morningstar Associates, LLC, a registered investment advisor and a wholly owned subsidiary of Morningstar, Inc. Morningstar Associates and Morningstar, Inc. are not affiliated with John Hancock.¹

A way to provide for loved ones

It’s important to keep your beneficiary designations up to date. Through the John Hancock website, you’ll be able to view and change your beneficiary designations at any time.

Stay balanced

When you participate in the Plan, you choose a mix of investments, and you decide what percentage of your contributions should go into each investment. This is your “allocation.” No matter what allocation you choose, however, the percentages are likely to change over time due to the performance of your investments.

With the Plan’s automatic rebalancing feature, however, you can make sure you stay invested the way you want. When you sign up for this free feature, you can choose to have your account automatically rebalanced every three, six, or twelve months. Past performance is no guarantee of future results. There is no guarantee that any investment strategy will achieve its objectives.

¹ There is no guarantee investment objectives will be met.



questions?



ONE-ON-ONE SUPPORT
800.294.3575

John Hancock representatives are available between 8 a.m. and 10 p.m. Eastern time on New York Stock Exchange business days (10 a.m. and 8 p.m. for assistance in Spanish). For your protection, all calls to a representative are recorded.

Representatives can answer questions like:

“What will happen with my money during the transition?”

“What if I want to make changes to my account before the transition?”

“How will I know that the transition is over?”

After the transition, you'll still be able to reach John Hancock by phone. Plus, you'll be able to access your account, make changes, and use learning tools online.

hablamos español



Spanish-speaking representatives are available by calling **888.440.0022** between 10 a.m. and 8 p.m. ET on New York Stock Exchange business days. *(Para información en español, llame al **888.440.0022**. Representantes están disponibles de lunes a viernes, de 10 a.m. a 8 p.m. hora del Este en días hábiles de la Bolsa de Valores de Nueva York.)* For your protection, all calls are recorded.

important note

Here's some information about the risks of certain types of investments.

Funds in your Plan may have implemented restrictions such as short-term trading fees and/or blackout periods on certain transactions. In addition, information regarding expense ratios and redemption fees are enclosed. Please refer to the prospectuses for more information. When reviewing your investments, carefully consider this information.

The stable value option seeks capital preservation, but there can be no assurance that this goal will be achieved. Returns will fluctuate with interest rates and market conditions.

All funds are subject to market risk and will fluctuate in value.

Investing in target date funds

The “target date” in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth, nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services, LLC at 800.294.3575 or visit our website at mylife.jhrps.com. Please read the prospectus carefully before investing or sending money. Prospectus may only be available in English.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Securities are distributed by NYLIFE Distributors LLC, 169 Lackawanna Avenue, Parsippany, NJ 07054.

legal notice

Sarbanes-Oxley notice

Important Notice Concerning Your Rights Under the Annuity Fund of the International Union of Operating Engineers, Local Union 94-94A-94B, AFL-CIO

September 23, 2015

1. This notice is to inform you that the Annuity Fund of the International Union of Operating Engineers, Local Union 94-94A-94B, AFL-CIO ("Plan") will be changing recordkeepers.
2. As a result of these changes, you temporarily will be unable to direct or diversify investments in your individual accounts, obtain a loan from the Plan, or obtain a distribution from the Plan. This period, during which you will be unable to exercise these rights otherwise available under the Plan, is called a "blackout period" or "transition period." Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.
3. The transition period for the Plan is expected to begin on October 22, 2015, at 4 p.m. Eastern time (ET) and end during the week ending November 14, 2015. During this transition period you can contact a John Hancock representative at 800.294.3575 to determine if the blackout period has ended. Representatives are available from 8 a.m. to 10 p.m. ET on New York Stock Exchange business days.
4. During the transition period you will be unable to direct or diversify the assets held in your Plan account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the transition period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.
5. If you have any questions concerning this notice, you should contact a John Hancock representative at 800.294.3575.

John Hancock Retirement Plan Services
P.O. Box 940, Norwood, MA 02062-0447
800.294.3575



it's all about you

The Plan's Trustees chose John Hancock Retirement Plan Services as a recordkeeper for your Annuity Fund because we're totally focused on you. John Hancock Retirement Plan Services knows you have a lot going on, and we want to help. That's what MyLifeNowSM is all about. It's the way we help you live the life you want ... today and tomorrow.

We provide simple, personal suggestions that help you make progress, one step at a time. That's our business and our commitment. By participating in your plan, you put that commitment to work for you.

The content of this document is for general information only and is believed to be accurate and reliable as of posting date but may be subject to change. John Hancock does not provide investment, tax, or legal advice. Please consult your own independent advisor as to any investment, tax, or legal statements made herein.



John Hancock Retirement Plan Services, LLC is also referred to as "John Hancock".

John Hancock Retirement Plan Services, LLC offers plan administrative services and service programs through which a sponsor or administrator of a plan may invest in various investment options on behalf of plan participants. These investment options have not been individually selected by John Hancock Retirement Plan Services, LLC. John Hancock Trust Company, LLC provides trust and custodial services to such plans.

NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT INSURED BY ANY GOVERNMENT AGENCY

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