



To: All Commercial Division Retiree Participants and Beneficiaries in the Health and Benefit Trust Fund of the International Union of Operating Engineers Local 94-94A-94B, AFL-CIO (“Plan”)

From: The Health and Benefit Trust Fund of the International Union Operating Engineers Local 94-94A-94B, AFL-CIO (“Health and Benefit Fund”)

Date: April 16, 2021

Re: Commercial Division - Retiree Premium Increases Effective June 1, 2021

As you may recall from the Summary of Material Modifications you received in April 2019, retiree premiums are subject to change from time to time. Effective June 1, 2021 the Commercial Retiree Premiums will be increasing. As a reminder, there have not been Retiree premium increases since June 1, 2019. Listed below are the Retiree premiums for each Commercial Retiree Benefit Plan effective June 1, 2021.

Retiree Plan	Retiree Premium effective 6/1/2021
Commercial Retired Basic	\$460.00
Commercial Retired Medicare	\$460.00
Commercial Retired PPO	\$950.00

If your premiums are being deducted via ACH you must also complete the enclosed *Commercial Authorization Agreement for Automatic Debit Withdrawal (ACH Debits) Retiree Benefits* authorizing the dollar amount for Retiree premiums effective June 1, 2021. **You must complete the enclosed ACH Debits form and return it the Fund office by May 1, 2021.**

NOTE: If you are currently paying your premium by check, your monthly premium payment is due on the 20th of the prior month or the next immediately following business day if the 20th of the month falls on a weekend or federal holiday. For example, in order to maintain your June 1, 2021 coverage, your monthly premium payment check must be received by the Fund Office no later than May 20, 2021.

Please remember there is a grace period of thirty (30) days to pay the monthly Retiree premium payment. If payment of the amounts due is not made by the end of the applicable thirty (30) day grace period, your health coverage under the Plan will terminate as of the end of the last month for which you timely paid and, thereafter **cannot** be reinstated. Administrative extensions will not be granted beyond the 30-day grace period.

If you have any questions, please contact the Health and Benefit Fund directly at 212-331-1800.

Encl.

Commercial Authorization Agreement for Automatic Debit Withdrawal (ACH) Retiree Benefits