Looking ahead to retirement

Agenda

How to prepare for life in retirement

Identifying sources of retirement income

Strategies for investing as you approach retirement

How to prepare for life in retirement

Personalize your retirement strategy

Lifestyle	Cost of living
• Activities • Work • Real estate • Climate • Family	• Basic expenses • Extra costs • Healthcare • Taxes

Countdown to retirement

10 to 15 years

5 to 10 years

1 to 5 years

1 year or less

Budgeting for retirement
These expenses drive much of the day-to-day costs of living in retirement

Lifestyle

- Mortgage/rent/homeowner's association/property taxes
- Home maintenance
- Utilities
- Groceries
- Clothing
- Auto (loan, maintenance, or gas)
- Other transportation

Healthcare expenses

- Health insurance premiums
- Out-of-pocket expenses (doctor, dentist, or hospital)
- Prescriptions

Nonessential expenses

- Travel
- Dining out
- Entertainment
- Educational expenses
- Club memberships
- Pets
- Charitable contributions

PLANNING TIP

Get a jump-start on your expense-based planning with our retirement planner

Log in to myplan.johnhancock.com and click "Let's go"

The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical, and for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. All investments carry a degree of risk, and past performance is not a guarantee of future results. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

Health and wealth

Healthcare costs

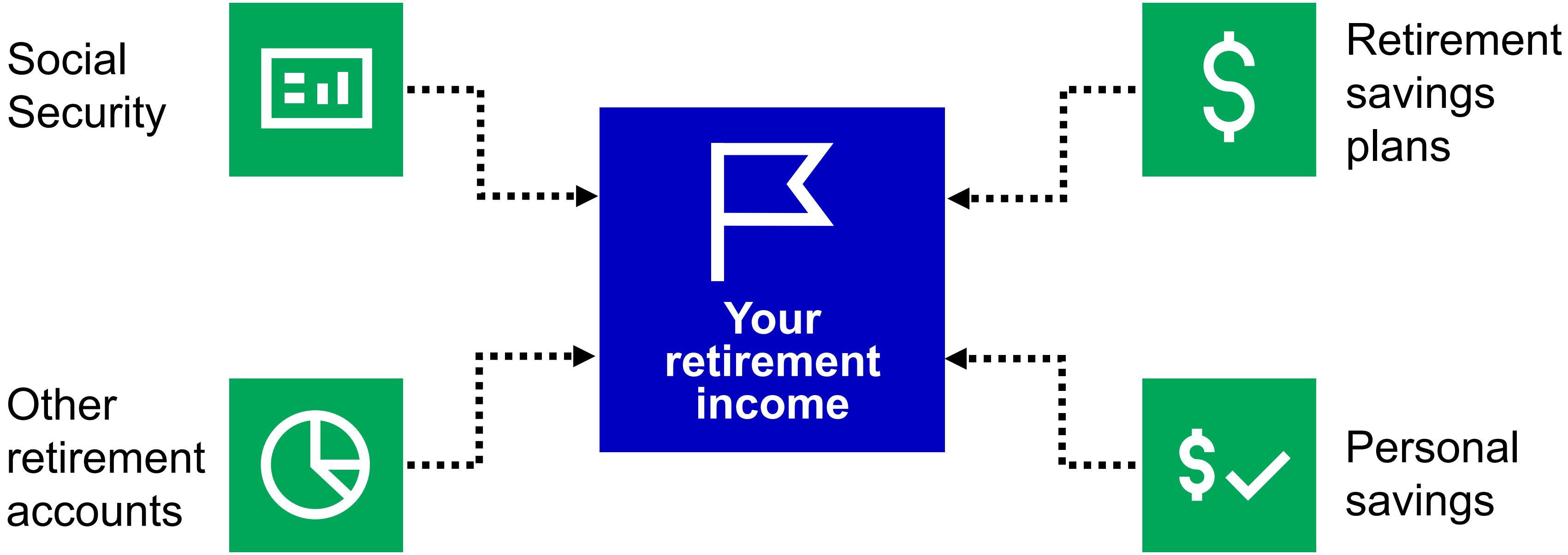
Longevity—income for more years

John Hancock

Identifying sources of retirement income

John Hancock

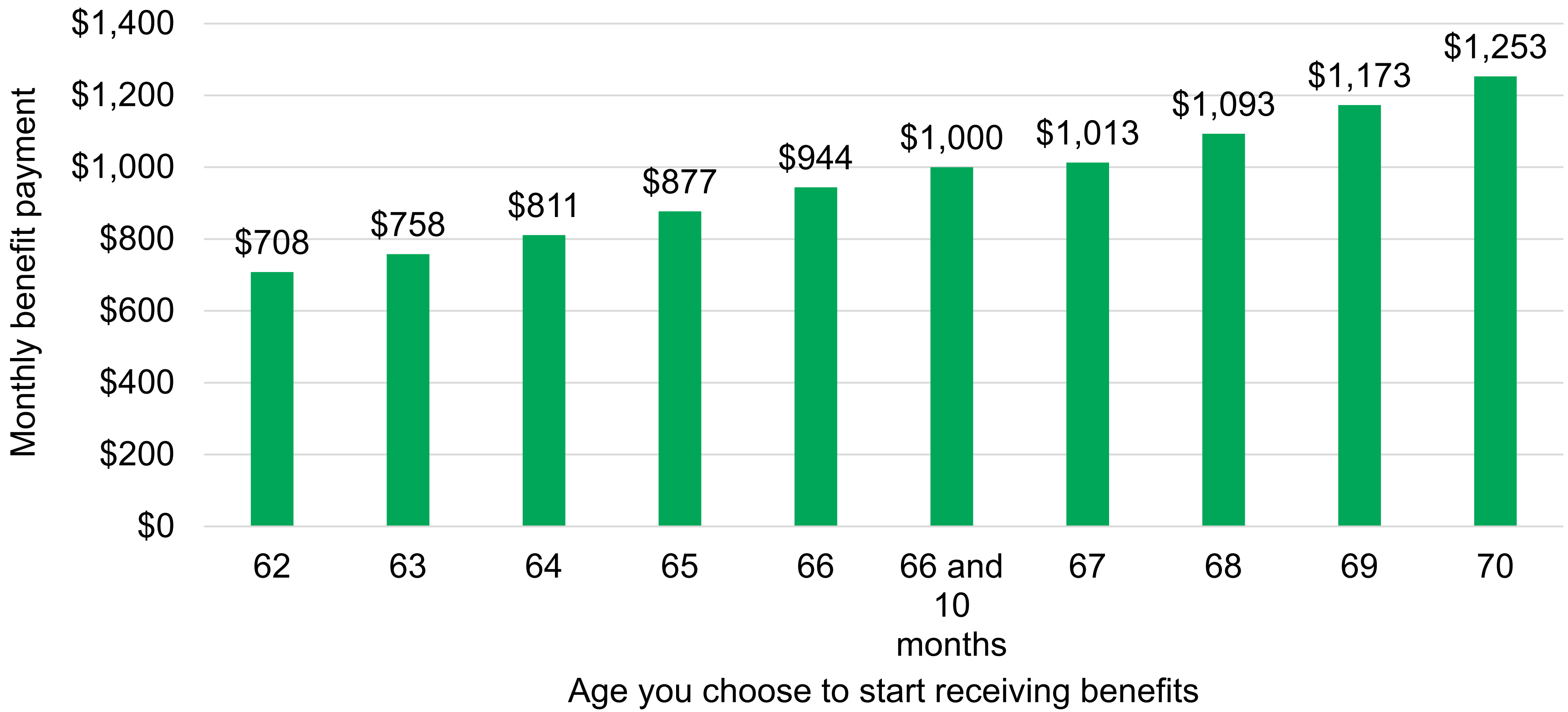
Your retirement income



Social Security—how much will you receive?

Monthly payment based on the age you start receiving benefits

This example assumes a benefit of $1,000 at a full retirement age of 66 and 10 months



This sample is for illustrative purposes only.

Source "When to start receiving retirement benefits," Social Security Administration, January 2021.

Your retirement plan

Building savings

- Employer contributions based on the terms of the Collective Bargaining Agreement

Taking distributions

- Keep the money in your retirement plan
- Roll over to an IRA
- Take a cash distribution

When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Keep your money in your existing plan

Advantages

- Stay in your current investment options
- Continued potential tax-deferred growth*
- Ability to move your account balance at a later date
- Potential for penalty-free distributions (if age 55+)
- Access to Stable Value Fund

Considerations

- You cannot receive employer contributions once you leave your employer
- Investment options selected at employer discretion
- Future change to your plan may alter the process for accessing funds
- Potential beneficiary restrictions

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.

Stable value portfolios typically invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to prevent fluctuations in their share prices. Although a portfolio will seek to maintain a stable value, there is a risk that it will not be able to do so, and participants may lose their investment if both the Fund's investment portfolio and the wrapper provider fail.

Rollover to an IRA

Advantages

- Variety of investment options
- Continued potential tax-deferred growth*
- Ability to make additional contributions
- Potential to combine other tax-deferred accounts

Considerations

- No Stable Value Fund available
- There may be additional fees

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.

When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Take a cash distribution

Advantages

- Immediate access to your money (once distribution is processed & applicable taxes and penalties are withheld)
- Rollover your money without tax consequences if you do so within 60 days (entire distribution plus any taxes that were paid)

Considerations

- Subject to federal (and possible state & local) taxes
- 10% early withdrawal penalty if taken prior to age 59½
- Distribution may move you to a higher tax bracket
- Savings no longer grow tax-deferred

Other sources of retirement income

Additional retirement accounts from prior employers

Guaranteed sources of income

- Defined benefit pension plan
- Annuity

Personal savings

Assets outside of your qualified retirement plan

- IRAs
- Personal savings accounts and CDs
- Stocks
- Bonds
- Mutual funds

Withdrawals may prompt tax payments

Income-tax rules on how withdrawals are handled may vary from state to state. When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

Withdrawals & Required minimum distributions (RMD)

Keep your money in the plan even in retirement until you need it as income

Retirement (In Plan)

- Monthly installments
- Quarterly installments
- Annual installments
- Annuity payments
    - Joint & survivor

Lump sum with or without rollover to qualified vehicle

Partial lump sum

RMD age 72

John Hancock

Combining prior retirement accounts

No more juggling accounts from past providers

Fewer statements to track down and passwords to remember

Potential for fewer fees for all those accounts

Call us at **877-525-7655**.

Available for plans using John Hancock's consolidation services; rollovers are subject to the provisions of your company's plan.
As other options are available, participants are encouraged to review these options to determine if combining their retirement accounts is suitable for them.

Strategies for investing as you approach retirement

Drawdown methods

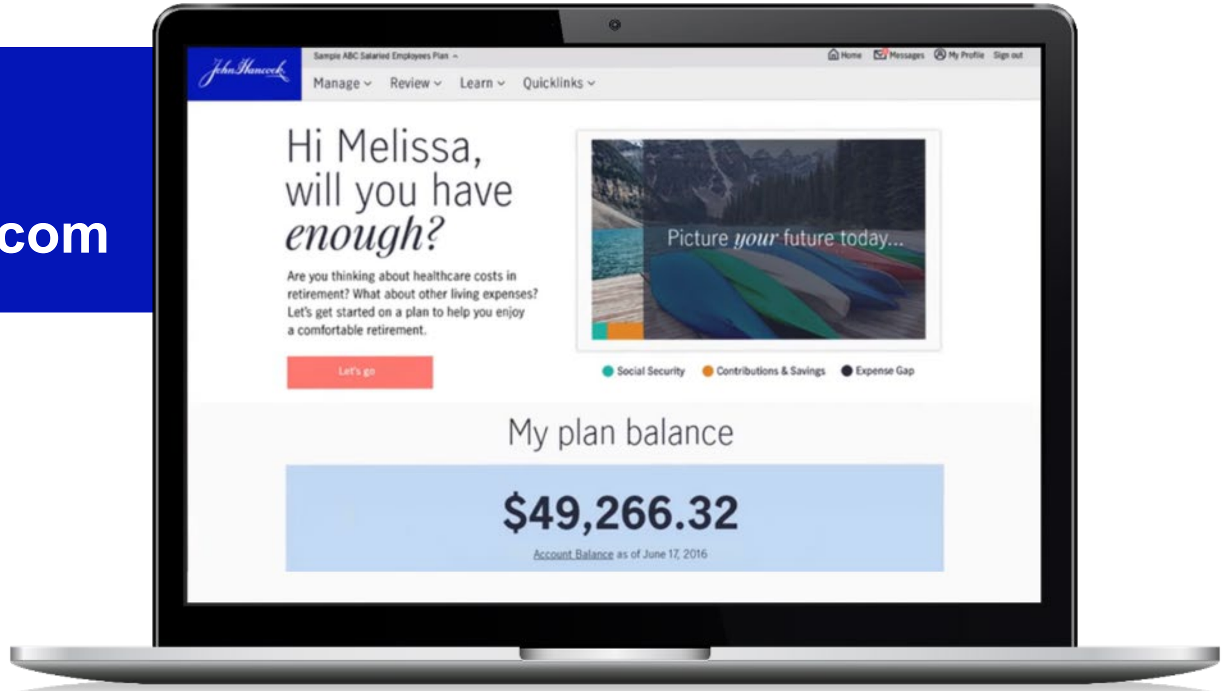
Retirement planner	Systematic withdrawals	Time segmentation	Interest and dividends only

The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical and for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

John Hancock

Retirement planner

myplan.johnhancock.com



For illustrative purposes only.

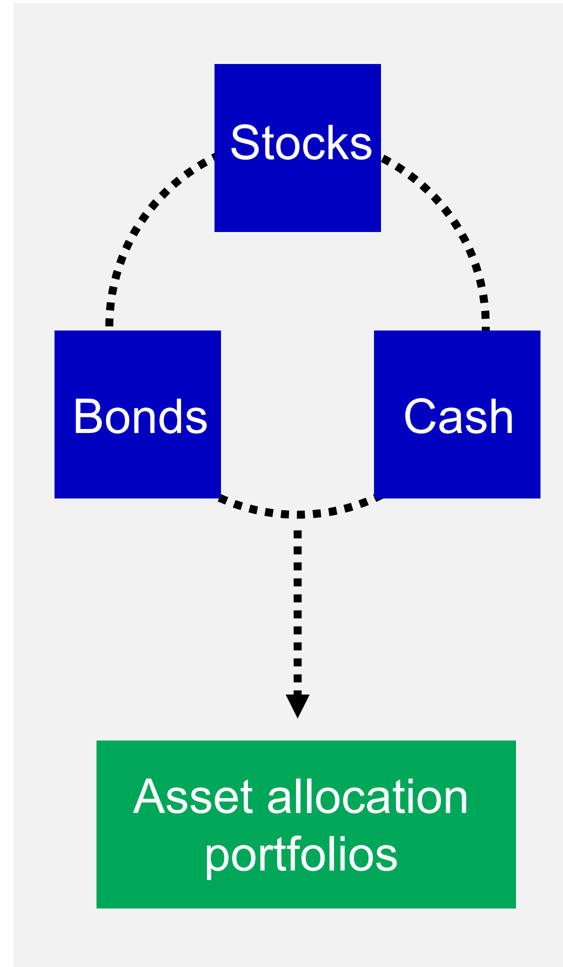
The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical, and for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. All investments carry a degree of risk, and past performance is not a guarantee of future results. Due to market fluctuations and other factors, it is possible that investment objectives may not be met.

The importance of asset allocation

Balance of stocks, bonds, and cash

Factors to consider when allocating your assets

- Length of time you have to save
- Anticipated time in retirement
- Your comfort with risk



Neither asset allocation nor diversification guarantees a profit or protects against a loss. An asset allocation investment option may not be appropriate for all participants, particularly those interested in directing their own investments.

Is your portfolio retirement ready?

How to turn down the risk while still allowing for growth

Targets for percentage of portfolio invested in stocks, by age range[1]

Under age 30	Age 30–39	Age 40–49	Age 50–59	Age 60 and older
80%–100%	76%–96%	65%–85%	49%–69%	40%–50%

1 John Hancock internal data. Target asset allocations are as of September 2019.

There is no guarantee that any investment strategy will achieve its objectives. It is your responsibility to select and monitor your investment options to meet your retirement objectives. You should review your investment strategy at least annually. You may also want to consult your own independent investment or tax professional or legal counsel.

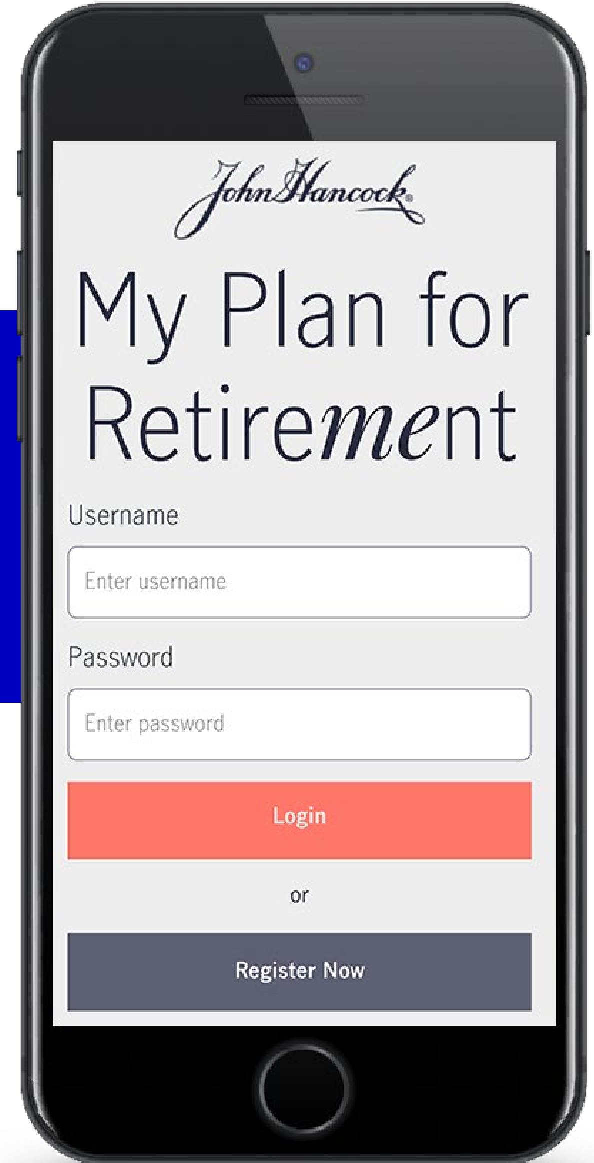
John Hancock

You’re on your way

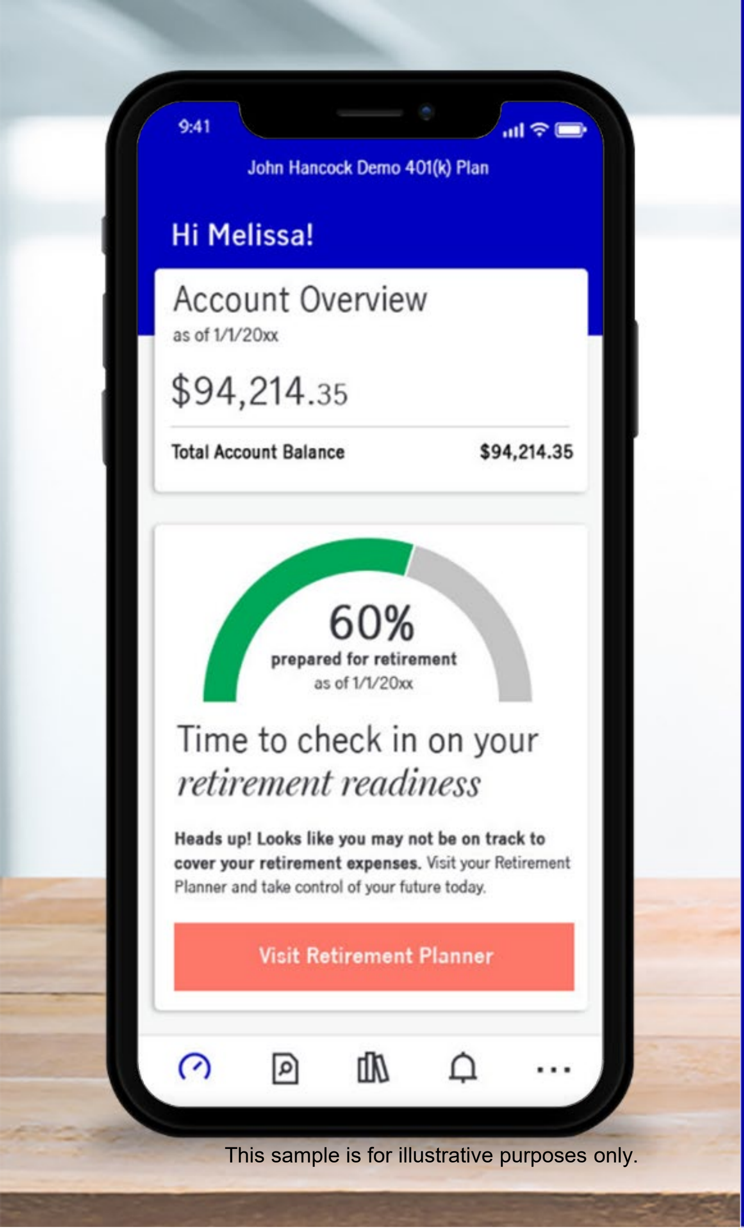
Prepare for your retirement	Identify your sources of income	Choose your strategies for investing

John Hancock

Go to **myplan.johnhancock.com.**



This sample is for illustrative purposes only.



This sample is for illustrative purposes only.

Hold the power of your *retirement* plan in the palm of your hand!

1. John Hancock's retirement app helps make it easy to safely manage your plan, anytime, anywhere.
2. Enjoy secure access to your plan—even make account changes
3. View your account balance and see how prepared you are for retirement
4. Use helpful tools and get timely education on personal finance and wellness topics

Download the app from GET IT ON Google Play or Download on the App Store

John Hancock

Important notice

The content of this presentation is for general information only and is believed to be accurate and reliable as of the posting date, but may be subject to change. It is not intended to provide investment, tax, plan design, or legal advice (unless otherwise indicated). Please consult your own independent advisor as to any investment, tax, or legal statements made herein.

John Hancock Retirement Plan Services LLC provides administrative and/or recordkeeping services to sponsors or administrators of retirement plans as well as a platform of investment alternatives that is made available without regard to the individualized needs of any plan through an open-architecture platform. John Hancock Trust Company LLC provides trust and custodial services to such plans. Unless otherwise specifically stated in writing, John Hancock Retirement Plan Services LLC does not, and is not undertaking to, provide impartial investment advice or give advice in a fiduciary capacity.

NOT FDIC INSURED. MAY LOSE VALUE. NOT BANK GUARANTEED.

MS-P 46799 - GE 04/22 - 46799 **MS0411222094669**