

# Planning for Retirement

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Certified Financial Planner™



# Planning for Retirement: Topics



Retirement Timeline



Generating  
Income



Investing in  
Retirement



Taxation



Required Minimum  
Distributions



Insurance



Estate

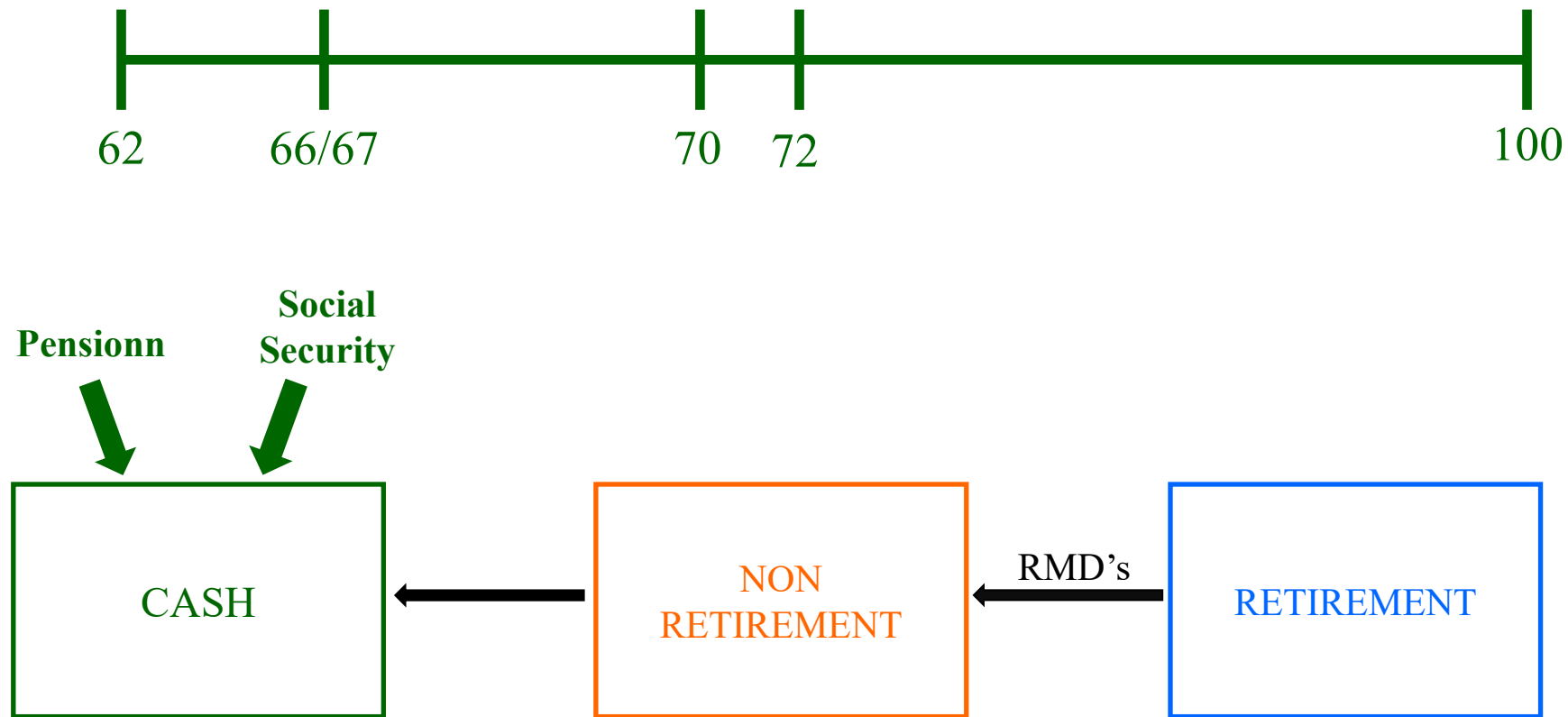


Local 94 Financial  
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# Retirement Timeline





## Generating Income

- Is your Pension & Social Security enough?
- Generate Income
  - Annuity Fund
  - IRA
  - Other accounts







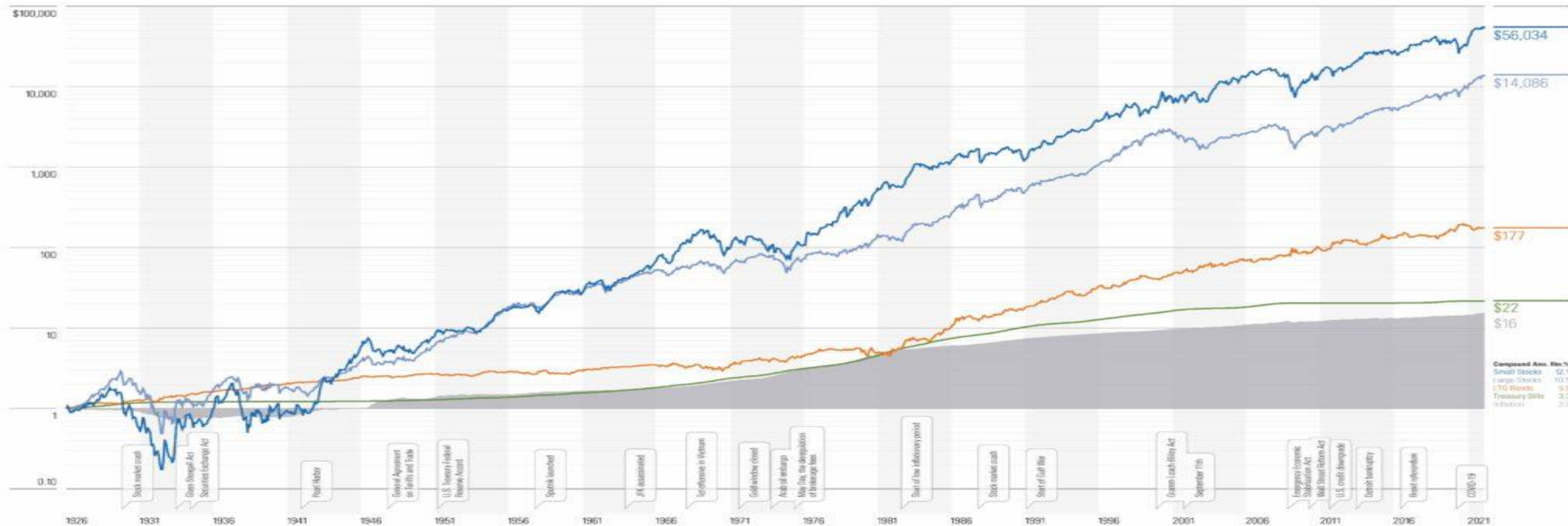
## Investing in Retirement

- Stocks, bonds and cash
- The closer you are to needing the funds, the safer the funds should be (income generation)
- Understand risk vs. reward
- Diversify



# SBBI: Stocks, Bonds, Bills & Inflation

Ibbotson® SBBI®  
Stocks, Bonds, Bills, and Inflation January 1926–December 2021



Best performance is no guarantee of future results. Hypothetical value of \$1 invested at the beginning of 1926. Assumes reinvestment of income and no transaction costs or taxes. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Government bonds and Treasury bills are guaranteed by the full faith and credit of the U.S. government as to the timely payment of principal and interest, while stocks are not guaranteed and have been more volatile than the other asset classes. Furthermore, small stocks are more volatile than large stocks and are subject to significant price fluctuations, business risks, and are thinly traded. Source: Ibbotson® Small Stocks—represented by the Ibbotson® Small Company Stock Index; Large Stocks—Ibbotson® Large Company Stock Index; Long-Term Government Bonds—20-year U.S. Government Bond; Treasury Bills—20-day U.S. Treasury Bill; Inflation—Consumer Price Index. Underlying data is from the Ibbotson SBBI Yearbook, by Roger G. Ibbotson and Rex Sinquefeld, updated annually. ©2022 Financial Research Corporation LLC. All Financial Research Group (FRG) All Rights Reserved. 3474889. The reproduction of this chart without prior consent from FRG is prohibited.





- **Pension:**

Federal – fully taxable

New York – First \$20,000 of retirement income not taxable.

New Jersey – Not taxable if total income is less than \$100,000. Partially taxed if income is between \$100,000 and \$150,000.

- **Social Security:**

Federal – Up to 85% will be taxed.

New York – Not taxed

New Jersey – Not taxed

- **Retirement Accounts:**

Federal: Fully taxable

NY/NJ: Subject to exclusions mentioned above.

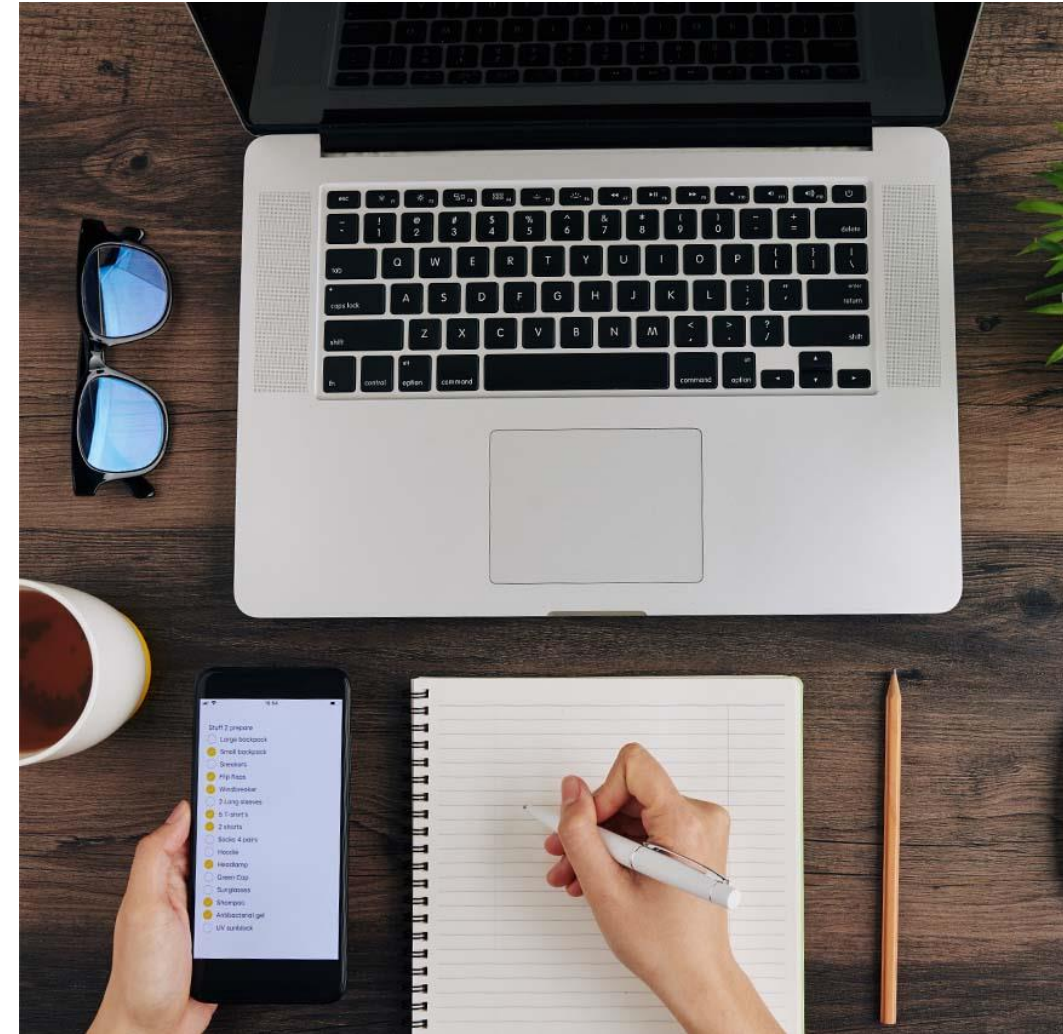






## Required Minimum Distribution

- Must start taking distributions from your retirement accounts at age 72
- Amount is based on account balance and age
- Large penalty if you don't take it







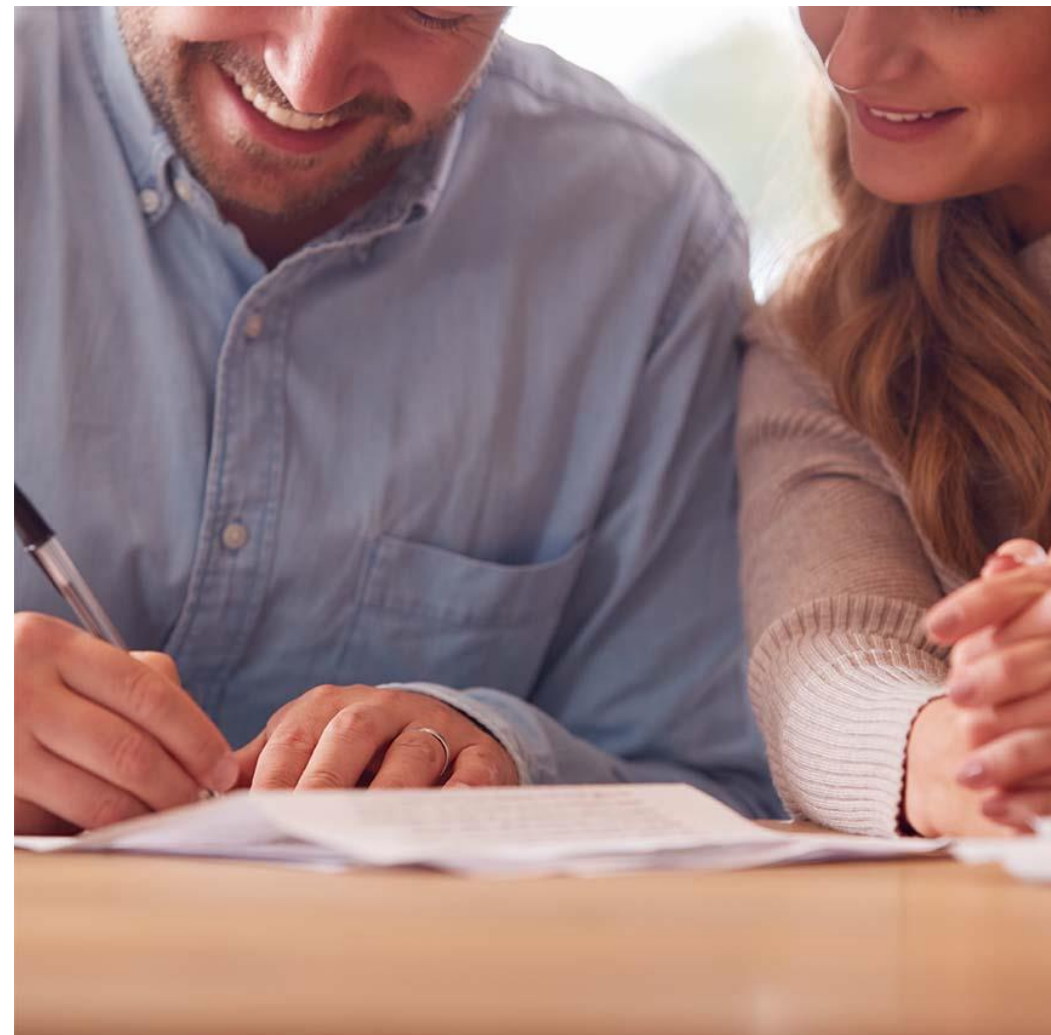
# Insurance

- Life Insurance
- Short/Long Term Disability Insurance
- Long-Term Care Insurance





- Wills
- Health Care Proxies/Living Wills/Power of Attorney
- Trusts/TOD Accounts
- Check Beneficiaries



# I.U.O.E. Local 94 Financial Counseling Benefit

- Free to all Local 94 union members
- Paid for by Local 94
- In-person, phone or Zoom video personal consultations
- Website & Email Helpdesk
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- Discuss ANY financial matter



*The firm does not sell any investment or insurance products. The firm is not affiliated with any 403(b) providers.*

# Thank You !

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