Dear Brothers and Sisters:

Now that winter is finally behind us, and spring is here, we would like to let you know what has happened at IUOE Local 94 and what is yet to come.

In January, at the meeting of the General Executive Board of the International Union of Operating Engineers, our General President, Frank Hanley announced his retirement. President Hanley has had a long and successful career with the Operating Engineers and has always been a friend of Local 94. Thanks to his hard work, the International Union of Operating Engineers is well revered in the Building Trades community. We all wish President Hanley and his family all the best for their future.

Also announced at the International meeting was our newly elected General President, Vincent Giblin. President Giblin was previously the Business Manager for Local 68 and is well respected in the industry. We are confident that he will be successful in his new position and look forward to working with him. In addition, Christopher Hanley was elected to be the new International Secretary/Treasurer. We congratulate him and wish him the best in his new position.

It is with both sadness and pleasure that we announce the retirement of Joseph Grillo as of February 2005. Joe has been a member of IUOE Local 94’s School Division for 34 years and a representative on the Executive Board for 31 years. He has always been a very loyal and dedicated member and the same could be said for his friendship. We will all miss Joe and wish him and his wonderful wife Barbara a happy, healthy retirement! On the same note, we would like to welcome Gerard Streicher as the newest member of our Executive Board. Gerard has been in the School Division for 16 years. We look forward to working with him in the future.

At the IUOE Local 94 January membership meeting the condition of the Commercial Health & Benefit Fund (“Fund”) was discussed. Naturally, this topic causes great concern to everyone. In order to give every member the opportunity to attend the February meeting, it was moved to a larger venue, The School of Performing Arts. A special thanks to our Accountant, Vincent Panettieri, Jr. of Schultheis & Panettieri CPAs; our Attorney, Vincent Pitta of Pryor Cashman Sherman & Flynn LLP; Tom Canty and Cathy Malek of Empire Blue Cross and Blue Shield and Jonathan Goldstein of RX Management, all of whom gave up their time to either make a presentation and/or answer questions. With the help of our professionals, we presented the financial status of the Fund, as well as addressed your concerns and any rumors you might have heard. In order to alleviate some of the financial hardship to the Fund some changes have already been implemented. In September 2004, our new medical provider changed to Empire Blue Cross. As of April 1, 2005 our prescription drug provider changed to RX Solutions and your co-pays for the Commercial Division have increased slightly. Our estimated savings for these initial changes are $6.9 million. The Trustees are also researching a possible dental paid provider organization (“PPO”) in an attempt to achieve further cost savings and provide a better dental plan for our members. We will continue to monitor the financial status of our Fund and see the effect our recent changes have made. At the end of the second quarter, we will have a better idea of the status of the Fund and whether any additional changes will be required. You will be periodically informed of the status.

In addition to all the above changes, there are things you can do to help. The Local 94 Executive Board is asking every member to log onto the IUOE Local 94 website (www.local94.com) and fill out the form letter for healthcare reform. Send it to your Senator, Congressman, Assemblyman, etc. to persuade them to take immediate action.

At the end of March you should have received your Annuity Fund statement. We are pleased that the 2004 investment returns enabled the Trustees to declare a 7.5% dividend. If you have not received your statement, please contact Kimberly Antonaccio at (212) 331-1826 .

We are still in negotiations with the Department of Education. S.E.I.U. Local 74 and Local 94 have joined together to complete the School contract. We are very close to settling with only one issue still outstanding. The City cancelled (continued on page 2)
It comes as no surprise to anyone that health-care costs continue to remain an issue of great concern. Health-care costs are rising at alarming rates. As a sign of the times, many employers have asked their employees to contribute more towards their health coverage. Local 94 is not immune to this crisis of rising health-care costs. Our financial advisors have recommended that we take immediate action in order to maintain our current health and benefit status.

Local 94 has always tried to maintain an equal balance between good pay and good benefits. You might ask why we did not see this shortfall in the Health and Benefit fund before now. The truth of the matter is we did begin taking steps over a year ago to try and alleviate this crisis. For example, we changed medical providers which offered us better coverage for a better price. In addition, under the 2004 Engineer Agreement we secured an additional one-time employer contribution of $300 per member to help alleviate the rising medical costs. We have recently changed to a new prescription drug provider, Rx Solutions, which will render a cost savings. One of our biggest regrets is that we had to raise the rates for the retirees. However, please take into consideration that some companies and unions have completely eliminated retiree medical coverage, and we feel this shouldn’t be an option.

Retirees under age 65 who have the basic benefit Plan will pay $200.00 per family per month.
Retirees over age 65 who are eligible for Medicare will pay $200.00 per family per month.
Retirees under age 65 who are ineligible for Medicare who wish to purchase the PPO Benefit (self-pay) will have to pay an additional $200.00 per family per month.

All of these actions, however, are no match for the rising inflation rates of the medical and drug costs. If medical and drug costs continue to rise we will be left with only two choices: reduce benefits or add additional income to the Fund. Unfortunately, these are the stark realities we are currently facing and will continue to face in the future.
Support the West Side Stadium Project

The West Side stadium project would mean more tourism business, more jobs and a reduction or perhaps, an elimination of seasonal layoffs in the hotel industry. There is one important element of the redevelopment of the West Side that remains to be resolved, it is construction of the New York Sports and Convention Center. The stadium could serve as home to the New York Jets and a vehicle to draw additional spectacles such as the Super Bowl, the 2012 Olympics, the NCAA Final Four, the World Cup Soccer Tournament and other events. The New York Sports and Convention Center would also serve as an annex to the Javits Center by providing additional meeting and exhibition space.

Here are some of the benefits the stadium would bring:

Tourism: It would help draw additional large-scale tourism events to New York.

Jobs: This Project will create thousands of jobs. Over the next several years, the NYSCC will generate more than 18,000 construction jobs and 6,900 permanent jobs (good paying jobs for engineers, hotel and restaurant workers, and others).

By Michael Gadaleta
Hotel Delegate

School Workers

As you may be aware Lincoln’s birthday was not included on the Department of Education calendar for this year. Our Collective Bargaining Agreement specifically states that this is a holiday. We were successful in getting an additional vacation day added to accrued vacation. In addition, Christmas Day and New Years Day will also be added to your vacation for this year.

If you have any questions regarding this matter, please contact:
Ray Macco (212)586-7633 or Jack Redden (212)245-7935.

By Ray Macco
School Delegate

Congratulations

We at Local 94 Training Center would like to congratulate the following SMT (System Maintenance Technician) and SMA (System Maintenance Administrator) Graduates.

**SMT Graduates**

<table>
<thead>
<tr>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kevin P. Curran</td>
</tr>
<tr>
<td>John Farley</td>
</tr>
<tr>
<td>Michael Ferraro</td>
</tr>
</tbody>
</table>

**SMA Graduates**

<table>
<thead>
<tr>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thomas Hoar</td>
</tr>
<tr>
<td>Michael Kaplan</td>
</tr>
<tr>
<td>Piotr Zak</td>
</tr>
<tr>
<td>Nicholas Carnevale</td>
</tr>
<tr>
<td>Bajram Cosovic</td>
</tr>
<tr>
<td>Wilfredo Mercado</td>
</tr>
</tbody>
</table>
January 14th, 2005 marked the ninth annual Local 94 Scholarship Dinner Dance. Local 94’s commitment to education is evident by the growth of the Scholarship fund over the past nine years. This would not have been possible without the generous support of all the members of Local 94.

The 2004 scholarship winners are Kaitlin Gallinagh, daughter of Mike Gallinagh of 220 West 42nd Street; Michelle Halayko, daughter of Steve Halayko of 488 Madison Avenue; Kevin Hughes, son of Dennis Hughes of 10 Columbus Circle; Tara Manganiello, daughter of Roger Manganiello of 400 Park Avenue; Katie McLoughlin, daughter of Frank McLoughlin of Coop City; Ryan McMahon, son of John McMahon of 153 East 53rd Street; Maryann Murphy, daughter of Jimmy Murphy of 875 Third Avenue; Sean Murphy, son of Timmy Murphy of 299 Park Avenue; Jonah Piali, son of Leon Piali of 177 Sixth Avenue; Rabih Rifai, son of Samir Rifai of Four Seasons Hotel.

Once again our host Frank Russo Jr. and his staff at Russo’s on the Bay proved they are one of the top catering facilities in New York City. They served a large variety of delicious foods during an extended cocktail hour only to be topped by a four course dinner.

The entertainment, which had everyone up and dancing, was supplied by D.J. Bill Ouellette of “Let Us Entertain You”.

A special thanks is extended to the following dinner dance sponsors: Stacey Braun Associates; Lord Abbett and Company; Schultheis & Panettieri; Pryor Cashman, Sherman & Flynn; Congress Asset Management Company; Morgan Stanley; Segal Company; and Empire Blue Cross.

We look forward to your continued participation next year.
9th Annual Scholarship Dinner Dance Photos
9th Annual Scholarship Dinner Dance Photos
Our independent auditors, Schultheis & Panettieri, prepared the following financial statements. The first statement outlines the assets held by the Local Union, and the second statement presents the income and expense as they were incurred during the years 2004 and 2003.

Submitted By:
John W. Kramer, Treasurer

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$396,713</td>
<td>$417,059</td>
</tr>
<tr>
<td>Due from related organizations</td>
<td>-</td>
<td>84,753</td>
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<tr>
<td>Total current assets</td>
<td>396,713</td>
<td>501,812</td>
</tr>
<tr>
<td>Investments, at fair value</td>
<td>2,023,019</td>
<td>1,791,664</td>
</tr>
<tr>
<td>Property - net</td>
<td>121,719</td>
<td>122,200</td>
</tr>
<tr>
<td>Other assets</td>
<td>20,544</td>
<td>9,202</td>
</tr>
<tr>
<td>Total assets</td>
<td>$2,561,995</td>
<td>$2,424,878</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes payable - current portion</td>
<td>$14,933</td>
<td>$21,192</td>
</tr>
<tr>
<td>Deposits from applicants</td>
<td>7,800</td>
<td>6,400</td>
</tr>
<tr>
<td>Due to related organizations</td>
<td>19,562</td>
<td>-</td>
</tr>
<tr>
<td>Payroll withholding</td>
<td>1,613</td>
<td>-</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>43,908</td>
<td>27,592</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Long term liabilities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>less current portion</td>
<td>65,283</td>
<td>67,577</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>109,191</td>
<td>95,169</td>
</tr>
</tbody>
</table>

| Net assets - unrestricted | 2,452,804 | 2,329,709 |
| Total liabilities and net assets | $2,561,995 | $2,424,878 |
Health & Benefit Fund - Health Insurance Portability and Accountability Act (HIPAA)

Protecting the privacy of your health information is very important to us at the Health and Benefit Trust Fund of the I.U.O.E. Local 94, 94A, 94B, AFL-CIO the (“Fund”).

Our privacy practices are intended to meet the requirements set by the Health Insurance Portability and Accountability Act of 1996 (HIPAA) Privacy Regulations. HIPAA is the government legislation that sets standards for the privacy and security of health information. This law requires that we take certain measures to ensure that your medical information is kept private and secure.

HIPAA does not affect any of your medical benefits. HIPAA has, however, changed the way in which you deal with your doctor and how your confidential health care information is handled here at the Fund. This law requires us not to provide medical information to anyone but the patients themselves, unless the authorization is received from the patient. Husbands are not able to inquire on behalf of wives’ medical bills, and vice-versa, unless the Fund office receives this authorization. Only parents may inquire as to their minor (under 18) children’s bills. Once again, children over the age of 18 need to complete an authorization form. Without this authorization, secure medical information will only be released to patients themselves.

If you need an Authorization Form, or wish to make changes, you can obtain a form via the internet at www.local94.com or call the Fund office. If you have any questions concerning the Authorization Release of Protected Health Information, please contact the Fund office.

Sick Fund Checks

Sick checks are issued from 9:30 until 11:00a.m. In order to pick up your check you MUST SHOW PHOTO ID. Please note NO sick checks will be issued the last working day of the month.

THERE WILL BE NO SICK CHECKS ISSUED THE FOLLOWING DAYS:

May 31st   June 30th   July 29th   August 31st
September 30th   October 31st   November 30th   December 30th

For those members requesting a Sick Fund distribution, please make sure the Sick Fund form is signed by your supervisor. Without this authorization, we will be unable to process your Sick Fund request.

ANY QUESTIONS PLEASE CONTACT THE SICK FUND OFFICE @ (212) 245-7040.

Annuity Fund

Beneficiary Forms:

We still have not received many of your Beneficiary Forms. When you receive your Annuity Fund Statement for 12/31/2004, please check your beneficiary listed on the bottom. For those members who have not returned the beneficiary forms, this line will state “no beneficiary on file”. If you want to change your beneficiary or if it states “no beneficiary on file”, please complete a beneficiary designation form and send it to the Fund Office as soon as possible. It is very important to keep the Fund Office informed of any necessary changes to your records including beneficiary information, change of marital status and any change of address. Informing us as soon as these changes occur will greatly reduce any or all complications that may arise when it is time for you or your beneficiary to receive benefits from the Fund.

Also note that all married members must complete a NEW “Beneficiary Designation/Spousal Consent /Waiver of QPSA” form upon reaching their 35th birthday.

Annuity Checks:

Annuity Checks are issued on the 5th and 20th of each month. You can withdraw from your Annuity Fund account if you are retired or left the industry for more than one year. You can borrow from your Annuity Fund account if you have been an active member of Local 94 for three or more years. The loan must be for one of the following reasons: home purchase, home improvement, education, child adoption, medical expenses not covered, and funeral expenses.
IUOE Local 94 Pipes and Drums started their season off at The Rockaway St. Patrick’s Day parade on Saturday March 5th. The band played well, on this cool sunny day, and did a great job marching through the streets of Rockaway. Congrats to new comers to the band Joe Lundy, Steve Krug, John Pauls, Kenny “show em” Flynn and John McNulty. The newcomers were aided by the vets Peter Orloff Pipe Major, Joe Caraciolo Pipe Sgt., Bob Levey Drum Sgt., Pat McNulty, Mike Libretta, Sylvester Harris, Charlie Hohmann, Tony Rubino, Mike Breen Sr. and the new and improved “Big Boom Boom” Billy Gurry.

On March 15th the band left from JFK airport and landed in Dublin on March 16th at 9am ready to take on the “Emerald Isle”. We marched in the Dublin St. Patrick’s Day Parade on March 17th, and we placed 14th out of 23 bands. There were all types of bands ranging from brass to fife and bugle to pipes and drums. Bands were from the United States, Italy, Germany, Netherlands, England, Japan as well as Ireland. Local 94 made the local news, newspapers, and the PBS TV show “OUT OF IRELAND.”

On Sunday, the Local 94 band participated in the Limerick International Band Competition Parade, and we took 1st place for the overseas band category. I would like to thank the people who carried our flags and banners, while marching in Ireland. They were Pat Mac Innes, Maureen Biglin, Sean Mac Innes, Tom Costello, Eddie Hart, Tom O’Reilly, Dennis Lundy from Local 501(CA. and Vegas), and Tom Kossomades and Pedro Arroyo from Local 891 (NYC).

We were abroad for 10 days marching and sightseeing. We visited, Dublin, Cong, Galway, the Burren, the Cliffs of Mohr, Limerick, Kinsale, Blarney, Kilkenny, Cashel, Ring of Kerry, Kilarney, Ennis, and Adare.

IUOE Local 94 was well represented across Ireland and are welcomed back again with open arms. Just a little plug if anyone ever goes across the sea to visit, it is recommended by all of us to stay at the Fitzgerald Woodlands Hotel on the border of Limerick and Adare.

Fraternally

Jack Redden

IUOE Local 94 has a Members Assistance Program (M.A.P.) to help anyone with questions about addiction. Meetings are conducted by Eddie Garcia and Bobby Zimmer from 4:30 p.m. to 5:30 p.m. in the Training Fund on the same days as the General Membership Meeting. All meetings are strictly confidential.
Recently, we received a call from the International regarding IUOE Local 95–Pittsburgh. IUOE Local 95 is involved in an area standards dispute with the owners of 100 Gulf Associates who also are among the owners of Strawberry stores. The International asked IUOE Local 94 to pass out pamphlets which notify where the Strawberry clothing stores in the Wall Street and Midtown Manhattan areas are.

To date we have distributed 4,000 pamphlets to make the public aware that businesses that do not respect fair working wages and benefits for individuals in turn do not deserve our business. Although this is Local 95 Pittsburgh’s fight, we must all realize that what happens in Pittsburgh could happen in New York. Being a member of the IUOE is like being part of a family. What hurts one of us, hurts all of us!

We would like to thank the IUOE Local 94 members who participated in the distribution of these pamphlets.

A Fight Worth Fighting

Recently, we received a call from the International regarding IUOE Local 95–Pittsburgh. IUOE Local 95 is involved in an area standards dispute with the owners of 100 Gulf Associates who also are among the owners of Strawberry stores. The International asked IUOE Local 94 to pass out pamphlets which notify where the Strawberry clothing stores in the Wall Street and Midtown Manhattan areas are.

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Pipers Wanted

To: All IUOE Local 94 Members and Families

I would like to tell you about the IUOE Local 94 Pipes and Drums Band. I have been playing bagpipes for about 3 years and I never played an instrument or read music. Now, I am marching and playing with a great bunch of guys who taught me to march and play. It all started when I read in the newsletter that IUOE Local 94 was starting up a band. I came down on that Wednesday and signed up. The guys were great, taught me at my pace, and told me to keep practicing each week. When the day came that I was sized for my kilt, it was one of the most exciting days of my life, I knew it was only a matter of time before my first parade (The Labor Day parade in 2002 - what an experience). I am now doing my part and giving back to the band. I help teach the new guys when they first start how to read music and play the chanter. It has been a great experience and lots of fun. The band went to Ireland for St. Patrick’s Day this year and played in Dublin and Limerick. The parades were great and everyone got along so well. The best part was when we won the international band competition in Limerick and received the 1st place trophy, what a feeling! I hope some of you will come down on Wednesdays to pick up the pipes or drums. We have a great bunch of guys and want this band to be the best international band ever. Thank you for all of your support throughout the years at the Local 94 events. Every time we play on the street or at an event we thank you. Come on down and be a part of something that is going to last as long as Local 94 is around.

Sincerely Your Local Brother
Joseph Caraciolo

A Fight Worth Fighting

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We would like to thank the IUOE Local 94 members who participated in the distribution of these pamphlets.

Twenty-Five Year Celebration

Local 94 will be celebrating their 25th Annual Picnic on Saturday, July 30, 2005. The picnic has given our families fun and joy over the past 24 years. Once again we will be sending out requests for ads for the picnic journal. Since this is our 25th anniversary, we are hoping to make this the biggest and best journal that we have ever had. Therefore, we are hoping that all buildings participate in our souvenir journal. The proceeds of this journal will go towards Local 94’s Scholarship Fund which enables ten qualifying member’s children a chance to offset the cost of college. So please get together with your co-workers and take an ad.

Your support in this effort is greatly appreciated.

9-11 Mural Dedication

Local 94 will be hosting a memorial ceremony to unveil a mural dedicated to our four fallen brothers who died as a result of the terrorist attack on the World Trade Center on September 11, 2001:

Vito DeLeo
John Griffin Jr.
Charles McGee
David Williams

The ceremony will be held at 11:00 am on Thursday, May 26, 2005 and will take place outside of our office located at 331-337 West 44th Street (between Eighth and Ninth Avenues).

A reception will immediately follow at the Local 94 offices. Prominent building owners and union leaders will be joining us for this very special event and we would be extremely honored if you would join us at this dedication.
Upcoming Local 94 Events

Monday, May 9, 2005 7:00am
IUOE Local 94
11th Annual Spring 2005 Outing
Golf Tournament

For Further Information
contact Jack Redden
(212) 245-7935

May 16, 2005 4:00pm
IUOE Local 94 Retirement Seminar
305 West 44th Street
2nd floor Auditorium

For Future Information
Contact Tom Costello
(212) 245-7930

Thursday, May 26, 2005 11:00am
9-11 Mural Dedication:
Vito DeLeo
John Griffin Jr.
Charles MaGee
David Williams
Held at the Local 94 office
331-337 West 44th Street, NY, NY

Saturday, July 30, 2005
Starting at 10:00am
IUOE Local 94
25th Annual Family Scholarship Fund Picnic
Platzl Brau Haus, Pomona, NY

For Ticket Information contact
John Kramer (212) 245-7904
For Journal Information contact
Ray Macco (212) 586-7633

Friday, September 16, 2005 6:00pm
Friends Helping Friends Night
To be held at Cipriani’s
110 East 42nd Street NYC

$100 per person for advanced tickets
$125 at the door
Contact Jack Redden (212) 245-7935
or
Joe Riggio at (212) 682-8329

Friday, September 16, 2005 10:00am
Annual Memorial Mass for
all deceased members of
IUOE Local 94
To be held at
St. Malachy’s Church
8th Ave and West 49th Street NYC