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GENERAL MEMBERSHIP MEETING DATES

Wed. May 14th (New Members 4:00PM) 8:30am, 2:00pm, 6:00pm

Wed. June 11th 8:30am, 2:00pm, 6:00pm (Service Award Ceremony 6:00pm)

No Meetings
July & August

Wed. Sept. 10th 8:30am, 2:00pm, 6:00pm

Wed. Oct. 8th (New Members 4:00PM) 8:30am, 2:00pm, 6:00pm

Wed. Nov. 12th 8:30am, 2:00pm, 6:00pm

Wed. Dec. 10th 8:30am, 2:00pm, 6:00pm

VOLUME 17, ISSUE 1

SPRING 2008

Business Manager's Report

Dear Brothers and Sisters:

We are a quarter of the way into the year and it is already proving to be as hectic as last year.

On December 20, 2007 the Fire Department of the City of New York held a public forum on the revision of the New York City fire code. We managed to maintain the current requirements for our certifications and licenses and protect our members' jurisdictions. Our gratitude goes to the members of the City Council and the Real Estate Board of New York (RAB) that came out to support us. We would also like to thank all the

members who participated at the meeting, as well as on the Fire Department's website in support of the Union's position. Our presence was so strong and noticeable that the Fire Department acknowledged our attendance and stated that the code would not affect our jobs. We would like to stress that this issue is on-going. In three years the code will come up for review again and we must stay on top of any changes that may occur that may jeopardize our livelihoods.

Another recent issue in our industry is the introduction of micro-turbines. We have been successful lobbying the City Council, as well as utilizing our relationship with the Fire Department in creating a certification for operation of this equipment. Local 94 will continue to be involved in future development of licenses and certifications.

As proven in the Fire Department public forum and the development of micro-turbine certifications, we need all the political support we can get in our City and State governments. This is why the Political Action Fund is so important. This year the majority of the seats are becoming available in the City Council and we're going to need to develop relationships with the new group. For those of you who have already participated in the Political Action Fund we would like to thank you for your support. We urge all those who have not joined to get in touch with your Business Agent and sign up. We realize that it seems like one thing comes up after another, but these are perfect examples of why we need to expand our Political Action Fund.

<u>REMINDER:</u> PLEASE REMEMBER TO REGISTER TO VOTE FOR THE UPCOMING ELECTIONS IN NOVEMBER, 2008. EVERY UNION VOTE COUNTS!

Our School Contract expired October, 2007. We had our first meeting with the Office of Labor Relations and the Department of Education on January 23, 2008 to start negotiations for a new contract. On March 25, 2008 a special meeting was held for the School Division to put together proposals for the new contract. There was a huge turnout and we would like to thank everyone who attended. Our next negotiations will be with the Office of Labor Relations and the Department of Education on April 16, 2008. We will keep you informed of our progress. We are continuing to pursue the wage determination with the Comptroller's Office regarding our school members. They have been out visiting various schools, office buildings and power plants to compare the various positions in all these locations. We are hoping their determination is favorable for our school members.

Starting October, 2007 we have had three General Membership meetings a day to try to accommodate those members who work various shifts and were previously not able to attend the General Membership meetings. Although the turnout has not been overwhelming, we will continue to have monthly meetings at 8:30a.m, 2:00p.m. and 6:00p.m. for an additional six months. Please make every effort to attend so that everyone will be equally informed to what is going on in Local 94.

By the time you receive this newsletter you will have received your 2007 Annuity Statement. We are pleased that the 2007 investment return enabled the Trustees to declare 5.71% return for the year. The transition of the Annuity Fund to Putnam Investments is complete. The process went smoothly and the website is up and running and contains important information. You can access your account either by logging onto ibenefitcenter.com or calling Putnam Investments directly at I-877-UNION-44. All the educational seminars were successful and we will be announcing future seminars for those who would like to attend. For more information, please see Trish Sheehan's article in this issue.

(continued on page 2)

Due to the hard work of the Health Fund Trustees, the Administrator and the Chief Financial Officer our health fund is experiencing better savings and benefits for our members. We have re-negotiated a new contract with Blue Cross with substantial savings and implemented the Sele-Dent PPO which has enhanced the dental benefits considerably, offering members participating providers in a far greater area than previously available. The Trustees are in the process of a RFP for a prescription benefit manager. We will continue to strive to provide you with the most cost efficient coverage possible.

The Trustees are pleased to announce Annette Hassell, has joined the Health & Benefit Fund staff as the Assistant Fund Administrator. Ms. Hassell comes to us from Empire Blue Cross with over twenty four years of healthcare experience. We are looking forward to having her extensive experience at work for our members and their families.

Once again, to meet the needs of our forever changing industry, Local 94's Training Fund has met the challenge. During the Fall semester, and from now on we will offer the Critical System Course, Mechanical Drafting as well as our fifteen college credit program. For the Spring semester we will be offering the Green High Performance Course. Please contact the Training Fund to register for these exciting new courses. We will keep revising and adding courses as our industry changes. Members are encouraged to take the courses and enhance their skill set.

The Twelfth Annual Dinner Dance was held on Friday, January 11, 2008 at Russo's on the Bay. We would once again like to congratulate all the recipients and their proud families. Thank you to all the members and vendors who made this evening so successful. Special thanks to John Kramer and Michael Gadaleta for another sold out event.

We would like to remind you of three upcoming events:

- 14th Annual Spring 2008 Golf Outing to be held on Monday, May 12, 2008 at La Tourette and South Shore Country Clubs. If you would like to reserve a foursome, please contact Jack Redden at 212-245-7935.
- The Local 94 Pipe Band will be marching on Sunday, May 25, 2008 in a Memorial Day Parade. This parade is being held at Highlands Mills, New York at 12:30 p.m. and on Monday, May 26, 2008 in Woodside-Queens, New York at 9:30 a.m. All are welcome to come and show support for our talented pipers and drummers.
- The 28th Annual Family Scholarship Fund Picnic will be held on Saturday, July 26, 2008 at the Platzl Brau Haus in Pomona, New York. For tickets contact John Kramer at 212-245-7904 and for journal information contact Mike Gadaleta at 212-245-9649.

Our Annual Service Award Ceremony will be held on June 11, 2008 at the 6:00 p.m. Membership Meeting. This award ceremony will be held in conjunction with the June General Membership meeting and will honor members with 25, 30, 35, 40, 45 and 50 years of loyal service to Local 94. At this meeting we will also be celebrating the retirement of two special women on our staff—Pat MacInnes and Loraine Corrao. Pat has been with us for 25 years and Loraine has been with us for 20 years. Both of these extraordinary women have been loyal, dedicated employees and a friend to all of us at Local 94. We hope you will join us for the award ceremony and to honor Pat and Loraine. The 8:30a.m. and 2:00p.m. meetings will go on as scheduled.

Be Aware:

It has come to our attention, that a company by the name of Ngenox has been promoting its ability to operate and maintain BMS and ELV systems from remote locations in India, the Middle East, United Kingdom and the United States. I am sure this is one of many companies making a claim to be able to operate building systems in this manner. Please notify us if you hear about this or any other company making this claim. Once again, this is an attack on our profession and we have to stop it before it is too late.

In conclusion, I would like to wish everyone a happy, healthy summer!

Fraternally yours.

Kuba J. Brown

Business Manager/President I.U.O.E. Local 94-94A-94B



Editor: Thomas Costello

Editor's Corner



Record Keeping

This is a reminder that our members must keep their own personal records. For example, pay stubs and/or any correspondence the company might send you. Your pay stubs reflect hours paid which in turn relates to the amount of money you should be receiving in all the funds (pension, annuity, sick, training, and health and benefit). If and when there is ever a discrepancy in hours reported by the company versus actual hours paid, the issue can be resolved if you can supply your pay stubs. Otherwise, you would have to rely on the company's records. Keeping records will avoid any problems when challenging the company's record keeping. Records should be kept for at least three years.

Planning Ahead

When we think of planning ahead, we think of saving up money for things such as buying a house, a car, children's education, or maybe retirement. But how many of us have put money away in case of a strike? Although we haven't had a strike since 1978, it came very close last office building contract. As you know, we've recently had strikes at Co-Op City, The New York Post, and 240 Riverside. A pattern of hard negotiations has become evident. Although the current office building contract doesn't expire until December 31, 2010, we recommend that you consider ways to offset the burden of a possible strike. For example, try not to withdraw from your Sick Fund Account or possibly put some funds away weekly in an account that you don't touch. If all of us follow these recommendations, we will be stronger and better prepared to handle the hardships of a strike.

The Changing Of Lower Manhattan



The landscape in the Financial District has been changing over the past few years. The messengers on Wall Street have now been replaced with people walking their dogs.

Unfortunately, we have seen our share of properties changing from commercial to residential and the properties being built are condominiums and rentals. This obviously results in job losses to Local 94 members.

We are hopeful that with the rebuilding of the World Trade Center site and the surrounding areas, this will help our job market in the future. Also, the new transit hub and the hotels being built will give the downtown area a midtown look.

John Kramer Commercial Delegate There is something that you can do to help the situation. You must keep a look out for any new jobs developing in your area and report it immediately to your Union Delegate.

Hotel Negotiations Continue



We are in the middle of contract negotiations with Wyckoff Hospital and Mary Immaculate. Both contracts have expired. The negotiations are moving slowly.

We are very proud of our members. They have been, and we know they will continue to be, professionals during this phase of the contract negotiations.



We will keep you advised of the progress and let you know when an agreement has been reached.



Kelly A. Drummond Hotel Delegate

Local 94 IUOE Packs House at Fire Code Public Forum



Thomas M. Hart Commercial Delegate

Following a comprehensive three-year revision process, the New York Fire Department announced on December 5, 2007 that it had released a proposed final draft of the City Fire Code. The model for the revised code was the International Fire Code, which was subsequently scrutinized and tweaked to meet the needs of New York City by Fire Department personnel and representatives of various industries and organized labor, including Local 94 of the International Union of Operating Engineers.

December 20, 2007, the FDNY hosted a public forum at its MetroTech headquarters to solicit public comment on this proposed Fire Code. The officials and membership of Local 94 made a tremendous showing, filling the room to capacity. Their presence was so strong and noticeable that Julian Bazel, Counsel to the Fire Department and moderator of yesterday's forum, acknowledged their attendance and stated that the code would not affect their jobs.

Business Manager and President of Local 94, Kuba Brown led off the comment period, lending his support to the code and its preservation of provisions - once thought to be in jeopardy - that potentially would have sacrificed fire safety and eliminated several union jobs. Mr. Brown's brief but poignant comments were met with raucous applause by the audience, many of whom were his own members, members of affiliate union Local 30 IUOE, and representatives of the Hotel Trades Council. Assistant Business Manager Tom Costello, Business Agents Tom Hart, John Kramer, Mike Gadaleta, Jack Redden, and Kelly Drummond, and several members of Local 94 all reiterated Mr. Brown's sentiments and voiced their support of the code.

The Fire Department accepted written public comments until December 28, 2007. The Fire Department has committed to reviewing any such comment, before finalizing the code. The Fire Code will enter into effect at the beginning of the City's next fiscal year, July 1, 2008.

Reported and Written by Vito Pitta in collaboration with Tom Hart.

PAC Fund



In today's world, a successful labor organization has to be an active participant in the political landscape. In the course of the last 8 years, the labor movement has dealt with a Presidential Administration and National Labor Relations Board that has set policies and procedures that have seriously hurt the labor movement. Through our Local 94 PAC Fund, members have an opportunity to support candidates that are committed to support our ideals, goals and political agenda and defeat candidates ideologically opposed to the labor movement.

Ray Macco School Delegate During the past few years, the Local 94 PAC Fund has also monitored legislative and legal initiatives which have greatly affected our members and their families. In the past, we have monitored the negotiation of amendments to legislation advanced by the Mayor of the City of New York to regulate the decibel level of activities within the City of New York to

ensure that all members have a right to free speech and assembly and that other legal rights and activities of organized labor would not be limited or impaired. Also, we have tried to establish a Prevailing Wage Rate for our School Workers with the City Comptroller's office.

Presently, we have made it our business to express our strong opposition to Intro 418. Intro 418 is a local law to amend the administrative code of the City of New York, in relation to energy efficient air conditioning systems. As written, Intro 418 will alter the Fire Code and eliminate the requirement that an operating engineer be physically present where chillers over a certain size are operating. While the Local 94 PAC Fund understands the great need to make air conditioning systems more energy efficient, it vigorously opposes compromising member jobs and overall safety.

Also, the Local 94 PAC is currently working toward defeating Intro 650, which will require police permits for the possession or use of environmental sampling instruments. As written, it will give the NYPD unrestricted authority to deny or delay environmental testing by any individual or group. If passed, Intro 650 will invariably make the work of our members more difficult and may compromise jobs because it makes the work more expensive for many employers.

The Local 94 PAC Fund is committed to monitoring these laws and other laws that may compromise member's job security or make their work more difficult. It will also continue to support candidates that are committed to the strong ideals of Local 94.

After visiting various office buildings over the past few weeks, we have noticed that many employers have not deducted PAC Fund donations from your checks. If you have signed up for the PAC Fund, please review your paycheck stub to make sure that the PAC Fund monies are being withdrawn from your check. Please contact your respective business agent immediately, if the deduction is not being made. If you have not yet signed up for the PAC Fund, and wish to do so, please contact the Union Office and request a PAC Fund card. This is an extremely important Fund that will enable I.U.O.E. Local 94 to pursue their political agenda for years to come. We need your support.

Written in collaboration with Vito Pitta



Jack Redden School Delegate

School Workers Summer Vacation Reminder

If you have not submitted your vacation request, please do so now. Remember do not make any hotel / airline reservations until you get your vacations approved by your custodians. Vacation schedules should be posted 30 days prior to the vacation period, and no later than June 1st. Your vacation is based on time in the school system as long as you do not have a preak in service. Enjoy your summer!

Training Center



The mayor is focusing on turning the city green. Many of our Local 94 facilities are meeting green standards and the Training Center is educating about green. For the first time, Local 94 has started a green building course that will teach the latest concepts of sustainability as applied to the commercial building industry. The course teaches high-performance building techniques. The goal is to make our buildings environmentally responsible, efficient, and healthier places to work.

The Training Center began the green course in February. Similar to the critical system course, we will be expecting to critique the course and make necessary changes based on all relevant feedback.

Howard Styles Training Center Director

Local 94 and NYSERDA sponsored a training session on the use and benefits of the HVAC Service Assistant manufactured by Field Diagnostic Services Inc (FDSI). The service Assistant is a portable tool designed to speed and

automate the process of diagnosing HVAC operation in rooftop and water cooled package units. The classes were made up of engineers and chief engineers.

Winner of the 2003 AHR Expo "most innovative product of the year," this computer assisted tool can be used to retro-commission HVAC equipment and document that it is operating in such a fashion as to ensure maximum reliability, protection of compressor, maximum cooling capacity and energy efficiency.

This diagnostic tool is currently being used in package unit buildings to evaluate its performance. Local 94 was the first organization nationally to field test the new water cooled diagnostics tool. This was made possible because our energy conservation instructor Zach Stern was able to bridge the connection with our Union, FDSI and NYSERDA who funded the project.

Local 94 would like to congratulate all of its graduates. The following members have met all of the requirements of our training program.

Ronald Altaro	Robert J. Breiner	Loreto C. Camilleri	Russell Carroll	
Matthew E. Cipolla	Matthew E. Cipolla Arcardio Colon		James P. Keaveny	
Paul R. Kelly	David Lopez	Gene A. Milman	Jeffrey Morgan	
Redwin A. perez	Redwin A. perez Paul J. Repetto		Mike J. Savage	
Vincent P. Thomas	Robert J. Ulzheimer	Jose N. Vallines	Otis Vaughan	

Local 94 would also like to congratulate our BOMI graduates. The following members have met all of the requirements for BOMI's system maintenance technician certificate.

Sean J. Blessington	Frank J. Dorio	Sean Lally	Scott K. Mills
Jeffrey Morgan	Francesco G. Rando	Pashko N. Skoda	Nicholas J. Spatola

The following members have met all of the requirements for BOMI's system maintenance administrator certificate.

٠.			-
П	Michael J. Decanio	Micheal S. Gordon	Charles A. Wojcik

All students who are looking to register for the fall semester please call the Training Center for more information.

Member Assistance Program

IUOE Local 94 has a Members Assistance Program (M.A.P.) to help anyone with questions about addiction. Meetings are conducted by Eddie Garcia and Bobby Zimmer from 4:30 p.m. to 5:30 p.m. in the Training Fund on the same days as the General Membership Meeting. All meetings are strictly confidential. If you would like to speak to Eddie or Bobby outside of the meeting setting, you may call the M.A.P. confidential voicemail box which is monitored by Eddie and Bobby regularly (212) 331-1848.

Twelfth Annual Local 94 Scholarship Dinner Dance

On Friday, January 11, 2008, the Twelfth Annual Scholarship Dinner Dance was held at Russo's On the Bay. The evening was a huge success with a sold out crowd enjoying an evening with food, beverage, dancing and entertainment.

Business Manager Kuba Brown started the evening off by introducing and inviting the ten scholarship winners, along with their parents, to come up and receive their plaque. Each scholarship recipient also receives two thousand dollars per year for their four years of college.

The following are the names of the 2007 scholarship recipients (shown below from left to right):

Danielle Carroll, Brittany Clahane, Joseph Czop, Jason Densky, Thomas Horan, Meredith Leverich, Brendan O'Boyle, Jacqueline O'Reilly, Albert Rigosi, Lori Weiss

Congratulations and good luck to all the recipients.

A special thanks to our dinner dance sponsors: Congress Asset Management; Empire Blue Cross (Wellchoice); Hach & Rose; I.U.O.E. Local 14; I.U.O.E. Local 30; I.U.O.E. Local 66; I.U.O.E. Local 138; INVESCO; K & S Industrial Corporation; Madison Investment Group, L.L.C.; Nuveen Investment; Oak Ridge Investment; R.F.R. Realty, L.L.C.; Rothschild Asset Management; Schultheis & Panettieri, L.L.P.; Stacey Braun Associates; Wentworth Hauser & Violich.

We look forward to your continued participation next year.



Twelfth Annual Local 94 Scholarship Dinner Dance







Local 94 Pipes and Drums Take Georgia By Storm



Local 94 Pipes and Drums got in and out of Savannah in-between storms. The night we arrived, a tornado touched down in Atlanta Georgia and on the last night a tornado touched down 5 miles from the hotel where we were staying. Power was lost for about 6 hrs. but we pulled through the hectic evening.

As for the 3.5 mile parade, we were greeted by applauds from beginning to end. There were an estimated 450,000 people watching throughout the parade route. The 4 hour wait before the parade to step off was somewhat a pain, but in the long run it was well worth the wait. We made the Local TV coverage of the parade with about a 2 minute spot. You can see the clip on the Local 94 web site under pipe band.

I would like to thank all of the band members and color guard, who used either floaters and or vacation time to go down to Savannah and represent Local 94 in the parade.

As for the rest of the "Marching Season", Rockaway went well, we battled the wind in Pearl River, and the Bay Ridge parade was a long march which started on Marine Avenue and 4^{th} and ended on 60^{th} Street and 5^{th} Avenue.

Upcoming dates Sunday of Memorial Day weekend May 25th up in Highland Mills NY (by Woodbury Commons) and the following day Memorial Day May 26th we will do the Woodside Queens Parade.

We have 5 members who are taking bagpipe lessons on Tuesday night, so our band is starting to grow. New members are always welcomed both drum and bagpipe lessons are available, anyone interested you can call me at 212-245-7935.

See you on the parade route.

Jack Redden



















24 Mar 2008

International Union of Operating Engineers Local 94 331-337 West 44th St New York, NY 10036

To Whom It May Concern,

Letter written to the Union

On 14 March I was honored to work at the St. Patty's Day Parade in Savannah, GA wearing the uniform of the U.S. Army. I serve with a division of the Georgia National Guard. I was directing traffic and doing crowd control at the intersection of Abercorn and Gaston. My duties allowed me to remain on the parade route and I could meet the people in the parade. I was pleased to see the banner of the Operating Engineers from New York. I went up to some of the participants to talk with them. I told them that this was my father's Union his whole working career. He could operate any piece of equipment and was a master mechanic working on the equipment. I told them how, as a child, I went to the Union Hall to pay my father's dues. I shook hands with several members and then another member came over to shake my hand and gave me a lapel pin with the twin towers on it. I cannot tell you how much that little pin means to me and my sister. It would have made my father proud! He is deceased now, but this pin will become a family heirloom in his memory and memory of his Union.

God bless you and your work.

Sincerely,

E. Boyd Cox

The Health and Benefit Fund



With the 2008 presidential elections well underway, the major domestic issue emerging is health care reform. When voters go to the polls this year the presidential candidates' views on health care reform will be a significant factor in their choice. The reasons are quite clear. Health care costs have been skyrocketing for years. There are now 47 million people without health insurance and an additional 16 million people that are underinsured with limited coverage. There is not a family in America who doesn't have a family member adversely affected by the health care crisis. For too many Americans becoming seriously ill means personal bankruptcy.

Kathryn M. Fisler Health & Benefit Trust Fund Administrator

Employer-based health insurance, such as ours, has long been the cornerstone of the U.S. health insurance system. Recent surveys indicate that for most having a job with health care coverage is now more important than salary or wages levels. As Local 94 members we are very fortunate to have good health insurance whether provided through our local health & welfare fund or directly from our employers. For many of us, this coverage not only provides for us but also for our families.

So why you may ask is health care reform so important if we have such good coverage. When you break it all down it is because the 47 million uninsured and 16 million underinsured rely on us and others with employer provided health insurance to pay for their care when they are sick. With years of the healthcare cost inflation rate being far higher than overall inflation this burden has increased. Employers cannot continue indefinitely paying for the uninsured and so more and more employers opt out of providing insurance to their workers. We certainly do not want our employers to do so.

The presidential candidates have offered proposals for reforming health care. Within each political party the differences in these various proposals are not significant. Between Democratic and Republican candidates, however, the differences are very significant.

Democratic candidate proposals would retain and strengthen employer sponsored insurance by requiring that all large firms provide coverage. Additionally to address the 47 million uninsured and to move to the goal of universal coverage, they would build on group insurance by offering people a choice of private and public group plans. Their proposals include consumer protections, financial support for lower and moderate –income households and requirements for individuals to purchase insurance and for employers to pay or help pay for coverage.

Republican candidates propose changes in the tax code by offering tax credits to enable individuals to purchase their own insurance and to provide them cost and quality tools to make appropriate health care decisions. Their proposals do not include any cost protections for individuals purchasing insurance with preexisting conditions or any mandate requiring individuals to purchase insurance. The intent of the Republican candidates is to reduce responsibility for employers and government and increase responsibility for individuals. This is not health care reform but simply a cost shift.

As Local 94 members, it is vital to know what is at stake in the coming presidential election. We need to be outspoken to our families and friends in support of employer sponsored coverage and to vote for the candidate advocating true health care reform.

Annette Hassell - Health & Benefit Trust Assistant Fund Administrator



Annette has recently joined the staff of the Health & Benefit Fund as the Assistant Fund Administrator. She has an extensive background in health benefits, having worked for Empire Blue Cross for twenty four years.

She worked as a representative for Empire Blue Cross with our Fund for over 15 years. Annette's background in benefits and working knowledge of our Plan will be a great asset in her new position. She looks forward to assisting the Fund Administrator with the day to day operations of the Plan and providing excellent service to members and providers.

Annette Hassell Assistant Fund Administrator Annette was born and raised in the Bronx. She currently resides in Maspeth, Queens with her daughter, Samantha.

Retirement Seminar



Local 94 is sponsoring their Annual Retirement Seminar. The seminar will be for those members who plan to retire within the next two years. You are welcome to bring a guest.

Listed below are the details.

Date: Thursday, May 15th

Time: 4:00PM

Place: The Hotel Trades Council

305 West 44th Street

(on the corner of 44th Street and 8th Avenue)

HOT FACTS AMERICA'S BROKEN HEALTH CARE SYSTEM

Premium costs are rising three times faster than wages or inflation

 The average premium for family health insurance coverage today is more than \$12,000—and it's expected to double by 2016 unless we do something.

Exploding costs are hurting working families

- One in four families had a problem paying for medical care in the past year—and more than two-thirds of those with problems had insurance.
- Nearly 30 percent say someone in their family has delayed medical care in the past year.
- Every 30 seconds, someone files for "medical bankruptcy."

Rising costs are hurting our employers

 As health costs increase, employers that offer health coverage are finding it harder to compete with companies in countries that have universal coverage and with nonunion employers here in America that don't offer benefits.

As costs rise, more people are uninsured

 Today, 47 million people in our country have no health coverage—including 8.7 million children and these numbers are going up. In 2013, if we don't change things, 56 million of us will be uninsured.

Retirees especially are losing employer-sponsored health care

 Only half the employers who provided retiree health coverage in 2000 are still providing it today—a 50 percent drop in seven years.

Lack of insurance hurts all of us

 Premiums for employer-provided family health insurance coverage include about \$1,000 toward the cost of care for the uninsured.

▼ Today's health care system is wasteful and inefficient

 Private insurance companies spend 15 percent of their money—our money—on administrative costs. Compare that to less than 3 percent for large public plans such as Medicare.

But insurance and drug companies are profiting

- Profits for drug makers are almost 20 percent, compared with 6.3 percent for all Fortune 500 companies. Health insurance company profits have increased 1,084 percent in five years.
- Pharmaceutical company CEOs average \$4.36 million a year in compensation. For health insurance companies, it's \$8.75 million a year.
 One insurance CEO alone, Aetna's Ronald Williams, brings in more than \$32 million a year.

The people want America's broken health care system fixed

 Ninety percent of Americans say the U.S. health care system needs to undergo fundamental

In America No One Should Go Without HEALTH CARE change or be rebuilt completely.
Among union members, 71
percent say it is "critical for
elected officials to address
health care."

AFL-CIO

Annuity Fund Update



The transfer of your Local 94 Annuity Fund account to Putnam Investments is complete. On January 2, 2008 your account balance was transferred, with 50% remaining in the Local 94 Trustee Directed Annuity Fund and 50% to the appropriate Putnam Retirement Advantage based on your current age and estimated retirement date.

You now have full access to your account by accessing the Plan's Web site at <u>ibenefitcenter.com</u> or by calling Putnam Investments directly at I-877-UNION-44 or

(I-877-864-6644). Your initial User Name is your Social Security number, and your PIN is the last four digits of your Social Security number. Upon accessing your account for the first time, you will be prompted to change your User Name and your four digit PIN. From the Web site or on the phone with an account representative, you will be able to review your account or make investment transactions.

Patricia A. Sheehan Annuity Fund Administrator

We encourage participants to review the Web site in detail. You will find educational materials, investment information about the funds offered in the Plan, as well as other useful financial and savings tools designed to assist you in planning for your retirement. Take the time to learn more about the self-directed option, and consider selections that are consistent with your long-term financial goals.

The Trustees were pleased to announce that the Local 94 Annuity Fund return for 2007 was 5.71%. Statements through December 31, 2007 were issued to all participants in mid-March. These statements reflected activity on your account through December 31, 2007. On March 20, 2008, the interest for 2007 and the administrative fee for 2007 were applied to your account with Putnam Investments.

Putnam Investments will issue quarterly statements shortly after the end of each calendar quarter. These statements will reflect your account balance as of the end of the quarter. However, you are able to check your account balance at any time on the Plan's Web site at ibenefitcenter.com or by calling Putnam Investments at I-877-UNION-44.

Please be aware that the Annuity Fund, is now daily valued. This means that your daily gain or loss (which may include interest and dividends) and any fees that apply are accounted for on a daily basis, except for the quarterly administrative fee that will apply to all accounts on a quarterly basis.

Putnam Investments will be sending out a Beneficiary Designation Form to all participants shortly. Please take the time to complete it and return it so that your account accurately reflects your wishes. Please be reminded that there are separate beneficiary forms for the Central Pension Fund, the Annuity Fund and the Health & Benefit Trust Fund. Other than the Health & Benefit Trust Fund, married participants must have their spouses consent and notarized signature to name someone other than their spouse as beneficiary.

Christmas Joy From The Members Of Local 94

On behalf of The Hartley House and The Parish of St. Malachy's, we wish to thank the membership for their generous contributions of toys and used winter coats. We were able to furnish "Santa" with enough gifts to make a huge joyous impact in the Clinton and Hells Kitchen neighborhood to over 300 families.

Both St. Malachy's and Hartley House held their annual Christmas parties the weekend before Christmas. The children had smiles ear to ear, when Santa arrived with bundles of toys and winter coats to be distributed.

To start Charlie Hohmann and the crew at 50 Broadway donated all new board games to Hartley House which replaced all the old games that had pieces missing to them.

The following brothers were able to run separate toy drives at their buildings for our two charities:

Tom Colleran and crew at 75 Maiden Lane, Chris Draheim and crew at 31 West 52nd Street, Charlie Hohmann and crews at both 50 and 52 Broadway and Matty Navarra and crew at 220 West 42nd Street.

We thank you.

Eddie Garcia and lack Redden

Upcoming Local 94 Events



Monday, May 12, 2008 7:00am IUOE Local 94 14th Annual Spring 2007 Outing Golf Tournament

For Further Information contact Jack Redden (212) 245-7935



Thursday, May 15, 2008 4:00pm-7:00pm IUOE Local 94 Retirement Seminar 305 West 44th Street 2nd floor Auditorium

> For Further Information Contact Tom Costello (212) 245-7930



Sunday, May 25, 2008 Memorial Day Parade Highlands Mills, N.Y.

For Further Information contact Jack Redden (212) 245-7935



Monday, May 26, 2008 Memorial Day Parade Woodside, N.Y.

For Further Information contact Jack Redden (212) 245-7935



Saturday, July 26, 2008
Starting at 10:00am
IUOE Local 94
28th Annual Family Scholarship Fund Picnic
Platzl Brau Haus, Pomona, NY

For Ticket Information contact John Kramer (212) 245-7904 For Journal Information contact Michael Gadaleta (212) 245-9649



Please Remember to Register And Vote

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