

Looking ahead to retirement



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It's about *time*

Agenda



How to prepare for life in retirement



Identifying sources of retirement income



Strategies for investing as you approach retirement



How to prepare for life in retirement



Budgeting for retirement

These expenses drive much of the day-to-day costs of living in retirement

Lifestyle

- Mortgage/rent/homeowner's association/property taxes
- Home maintenance
- Utilities
- Groceries
- Clothing
- Auto (loan, maintenance, or gas)
- Other transportation

Healthcare expenses

- Health insurance premiums
- Out-of-pocket expenses (doctor, dentist, or hospital)
- Prescriptions

Nonessential expenses

- Travel
- Dining out
- Entertainment
- Educational expenses
- Club memberships
- Pets
- Charitable contributions



PLANNING TIP

Get a jump-start on your expense-based planning with our retirement planner

Log in to myplan.johnhancock.com and click "Let's go"



The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical, and for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. All investments carry a degree of risk, and past performance is not a guarantee of future results. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

Identifying sources of retirement income



Your Local 94 Annuity Plan

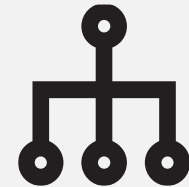
Building savings

- Employer contributions based on the terms of the Collective Bargaining Agreement



Taking distributions

- Keep the money in your Local 94 Annuity plan
- Roll over to an IRA
- Take a cash distribution



When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Keep your money in your Local 94 Annuity Plan

Advantages

- Stay in your current investment options
- Continued potential tax-deferred growth*
- Ability to move your account balance at a later date
- Potential for penalty-free distributions (if age 55+)
- Access to Stable Value Fund

Considerations

- You cannot receive employer contributions once you leave your employer
- Investment options limited to those in the Local 94 Annuity Plan

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.

Stable value portfolios typically invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to prevent fluctuations in their share prices. Although a portfolio will seek to maintain a stable value, there is a risk that it will not be able to do so, and participants may lose their investment if both the Fund's investment portfolio and the wrapper provider fail.



Rollover to an IRA

Advantages

- Variety of investment options
- Continued potential tax-deferred growth*
- Ability to make additional contributions
- Potential to combine other tax-deferred accounts

Considerations

- No Stable Value Fund available
- There may be additional fees

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.

When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.



Take a distribution

Advantages

- Immediate access to your money (once distribution is processed & applicable taxes and penalties are withheld)
- Rollover your money without tax consequences if you do so within 60 days (entire distribution plus any taxes that were paid)
- A variety of distribution options

Considerations

- Subject to federal (and possible state & local) taxes
- 10% early withdrawal penalty if taken prior to age 59½
- Distribution may move you to a higher tax bracket
- Savings no longer grow tax-deferred

Withdrawals & Required minimum distributions (RMD)



Keep your money in the plan even in retirement until you need it as income



Retirement (In Plan)

- Monthly installments
- Quarterly installments
- Annual installments
- Annuity payments
 - Joint & survivor



Lump sum with or without rollover to qualified vehicle



Partial lump sum once per lifetime



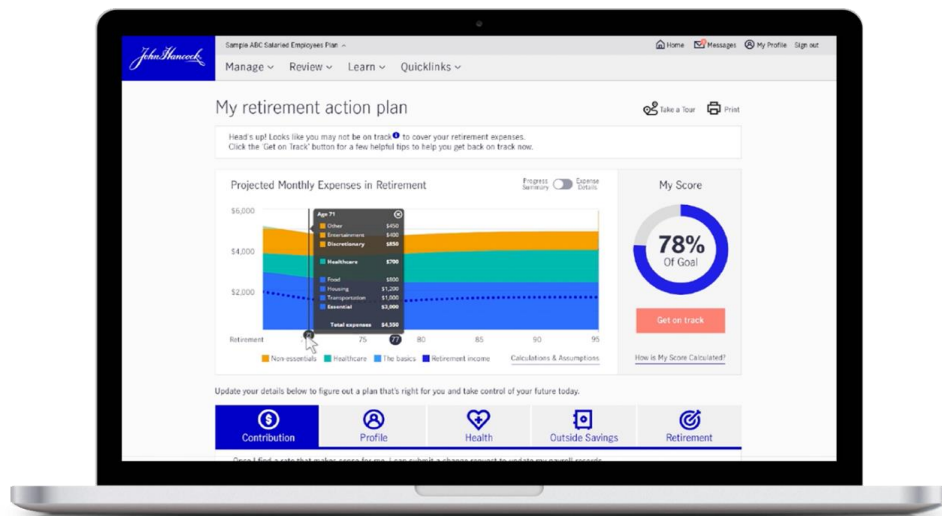
RMD age 73



Strategies for investing as you approach retirement



A tool to help: retirement planner



For illustrative purposes only.

Personalized expense projections and active planning based on **lifestyle goals, health, and more.**

Find it at
myplan.johnhancock.com

See the
retirement planner flyer

The flyer features the John Hancock logo at the top right. Below it is a photo of a man and a woman sitting at a table, looking at a laptop. The text on the flyer includes: 'Achieving retirement balance', 'The retirement planner companion worksheet', 'The retirement planner at myplan.johnhancock.com projects your personal expenses and your retirement income for each year of your retirement.', 'To get the most from the retirement planner, use our interactive worksheet to build and customize your retirement budget. It can help you take a deeper look at your future expenses and income to see how much you may be able to afford each year in retirement—as well as where you may be able to spend less or may need to save more. Be sure to revisit your calculations regularly and as your situation changes.', 'Retirement spending', 'The retirement planner will show your projected retirement expenses—for basics, healthcare, and nonessentials—based on the information you provide. Take note of how your spending changes from year to year.', 'Retirement income', 'The retirement planner also shows you how much your current savings strategy is expected to cover—and any projected gap between your expenses and retirement income.', and 'Did you know? Generally, people spend more in the early years of retirement on leisure activities, then spending goes down in the middle years before it rises again, driven by healthcare costs.'

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The importance of asset allocation



Balance of stocks, bonds, and cash



Factors to consider when allocating your assets



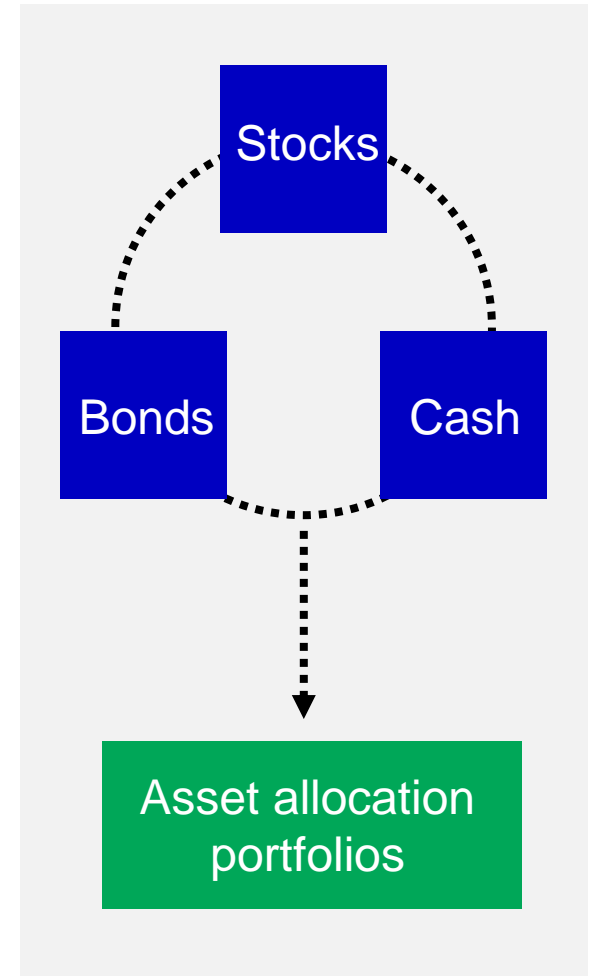
Length of time you have to save



Anticipated time in retirement



Your comfort with risk



Is your portfolio retirement ready?

How to turn down the risk while still allowing for growth

Targets for percentage of portfolio invested in stocks, by age range¹

Under age 30	Age 30–39	Age 40–49	Age 50–59	Age 60 and older
80%–100%	76%–96%	65%–85%	49%–69%	40%–50%

¹ John Hancock internal data. Target asset allocations are as of September 2019.

There is no guarantee that any investment strategy will achieve its objectives. It is your responsibility to select and monitor your investment options to meet your retirement objectives. You should review your investment strategy at least annually. You may also want to consult your own independent investment or tax professional or legal counsel.



You're on your way

Prepare for
your
retirement



Identify your
sources of
income



Choose your
strategies for
investing



Important notice

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