

**To: All Commercial Division Retiree Participants and Beneficiaries in the Health and Benefit Trust Fund of the International Union of Operating Engineers Local 94-94A-94B, AFL-CIO (“Plan”)**

**From: The Health and Benefit Trust Fund of the International Union Operating Engineers Local 94-94A-94B, AFL-CIO (“Health and Benefit Fund”)**

**Date: May 1, 2024**

**Re: Commercial Division - Retiree Premium Increases Effective June 1, 2024**

As you may recall, retiree premiums are subject to change from time to time. Effective June 1, 2024, listed below are the updated Retiree premiums for each Commercial Retiree Benefit Plan. There are now Individual and Family rates for Medicare Retirees and Basic Retirees beginning June 1, 2024.

Retiree Plan	Retiree Premium effective 6/1/2024	
	Individual Coverage	Family Coverage
Commercial Retired Basic	\$475.00	\$510.00
Commercial Retired Medicare	\$475.00	\$510.00
Commercial Retired PPO	\$1,185.00	\$1,185.00

If your premiums are being deducted via ACH you must also complete the enclosed *Commercial Retiree Benefits Authorization Agreement for Automatic Debit Withdrawal* authorizing the dollar amount for Retiree premiums effective June 1, 2024. **You must complete the enclosed ACH Debit form and return it to the Fund Office by May 20, 2024.**

**NOTE:** If you are currently paying your premium by check, your monthly premium payment is due on the 20<sup>th</sup> of the prior month or the next immediately following business day if the 20<sup>th</sup> of the month falls on a weekend or federal holiday. (For example, in order to maintain your August 1, 2024 coverage, your monthly premium payment check must be received by the Fund Office no later than July 22, 2024 due to the weekend.)

Please remember there is a grace period of thirty (30) days to pay the monthly Retiree premium payment. If payment of the amounts due is not made by the end of the applicable thirty (30) day grace period, your health coverage under the Plan will terminate as of the end of the last month for which you timely paid and, thereafter **cannot** be reinstated. Administrative extensions will not be granted beyond the 30-day grace period.

If you have any questions, please contact the Health and Benefit Fund directly at 212-331-1800.

encl: *Commercial Retiree Benefits Authorization Agreement for Automatic Debit Withdrawal (ACH Debit)*