Looking ahead to retirement

Agenda

How to prepare for life in retirement

Identifying sources of retirement income

Strategies for investing as you approach retirement

How to prepare for life in retirement

Budgeting for retirement

These expenses drive much of the day-to-day costs of living in retirement

Lifestyle

- Mortgage/rent/ homeowner's association/property taxes
- Home maintenance
- Utilities
- Groceries
- Clothing
- Auto (loan, maintenance, or gas)
- Other transportation

Healthcare expenses

- Health insurance premiums
- Out-of-pocket expenses (doctor, dentist, or hospital)
- Prescriptions

Nonessential expenses

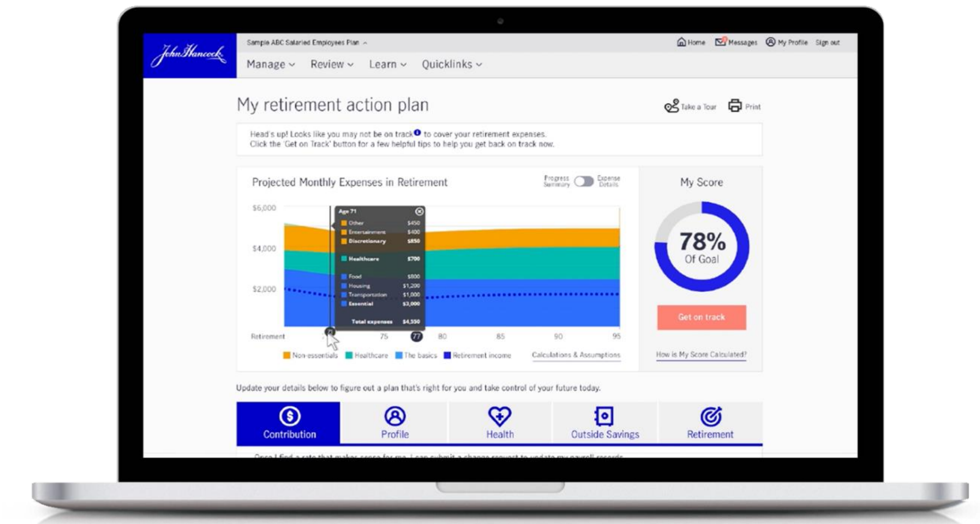
- Travel
- Dining out
- Entertainment
- Educational expenses
- Club memberships
- Pets
- Charitable contributions

PLANNING TIP

Get a jump-start on your expense-based planning with our retirement planner

Log in to myplan.johnhancock.com and click "Let's go"

A tool to help: retirement planner



For illustrative purposes only.

Personalized expense projections and active planning based on **lifestyle goals**, **health**, and **more.**

Find it at
myplan.johnhancock.com

See the
retirement planner flyer

The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical, for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

Identifying sources of retirement income

Your Local 94 Annuity Plan

Building savings

- Employer contributions based on the terms of the Collective Bargaining Agreement

Taking distributions

- Keep the money in your Local 94 Annuity plan
- Roll over to an IRA
- Take a cash distribution

When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Keep your money in your Local 94 Annuity Plan

Advantages

- Stay in your current investment options
- Continued potential tax-deferred growth*
- Ability to move your account balance at a later date
- Potential for penalty-free distributions (if age 55+)
- Access to Stable Value Fund

Considerations

- You cannot receive employer contributions once you leave your employer
- Investment options limited to those in the Local 94 Annuity Plan

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.

Stable value portfolios typically invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to prevent fluctuations in their share prices. Although a portfolio will seek to maintain a stable value, there is a risk that it will not be able to do so, and participants may lose their investment if both the Fund's investment portfolio and the wrapper provider fail.

Rollover to an IRA

Advantages

- Variety of investment options
- Continued potential tax-deferred growth*
- Ability to make additional contributions
- Potential to combine other tax-deferred accounts

Considerations

- No Stable Value Fund available
- There may be additional fees

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When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Take a distribution

Advantages

- Immediate access to your money (once distribution is processed & applicable taxes and penalties are withheld)
- Rollover your money without tax consequences if you do so within 60 days (entire distribution plus any taxes that were paid)
- A variety of distribution options

Considerations

- Subject to federal (and possible state & local) taxes
- 10% early withdrawal penalty if taken prior to age 59½
- Distribution may move you to a higher tax bracket
- Savings no longer grow tax-deferred

Withdrawals & Required minimum distributions (RMD)

Keep your money in the plan even in retirement until you need it as income

Retirement (In Plan)

- Monthly installments
- Quarterly installments
- Annual installments
- Annuity payments
- Joint & survivor

Lump sum with or without rollover to qualified vehicle

Partial lump sum once per lifetime

RMD age 73

Designating a beneficiary

Help keep your account safe for you and your loved ones

Common beneficiaries

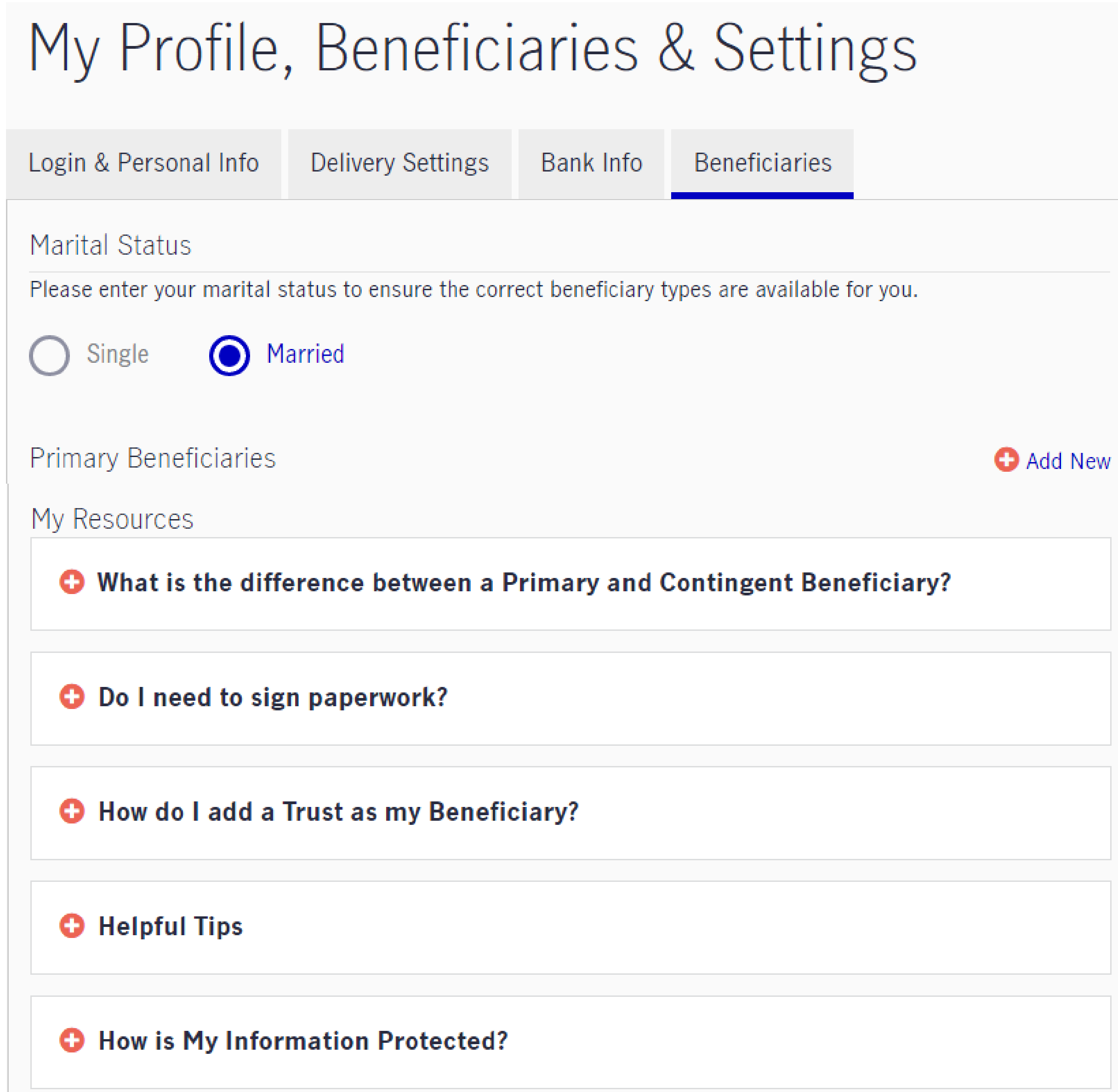
Spouse

Children

Siblings

If you don't select a beneficiary, the Plan and/or laws could end up doing it for you.

To add or update your beneficiary, select **Update my beneficiary info**, under **My profile**.



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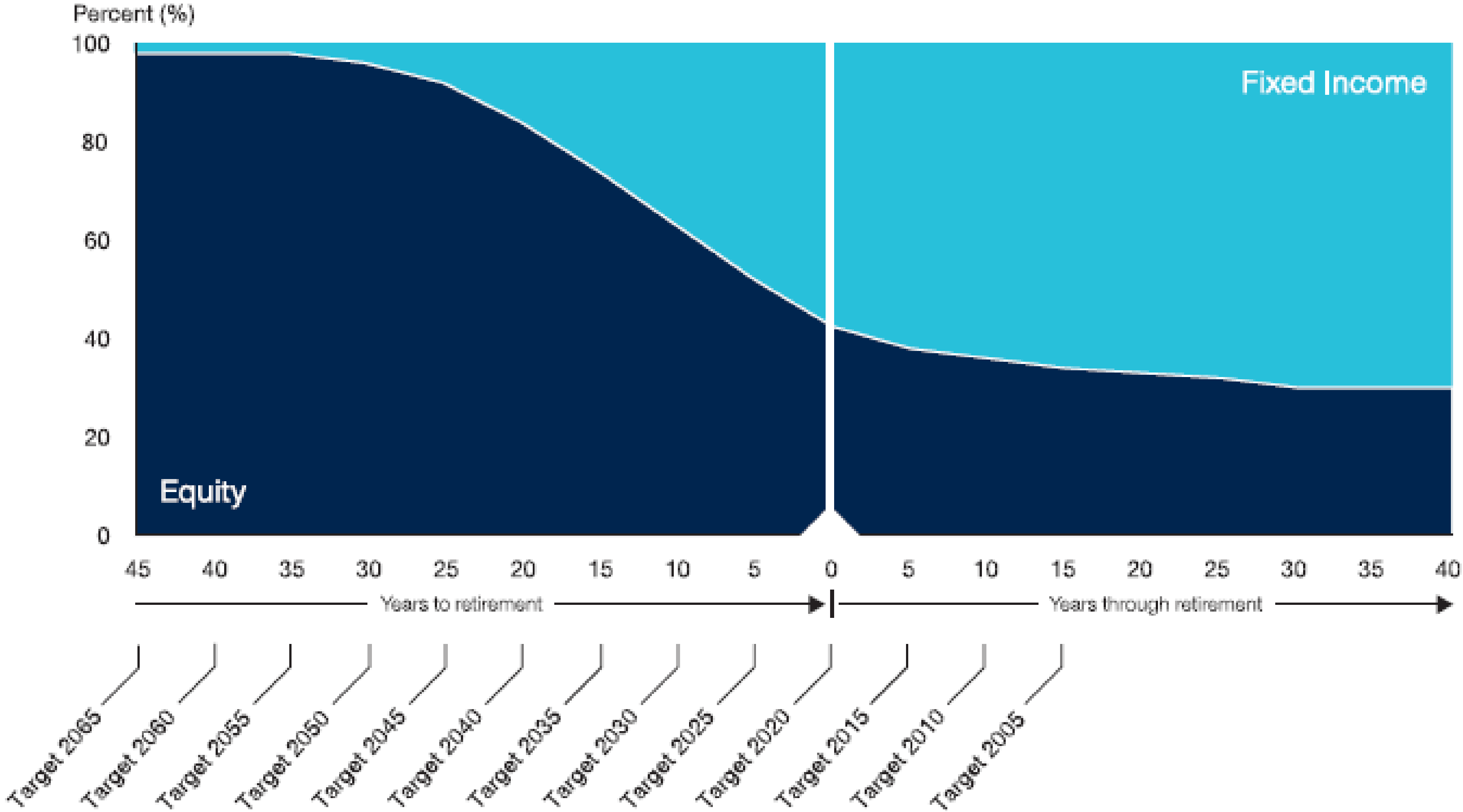
Strategies for investing as you approach retirement

John Hancock

T. Rowe Price Target Trusts – Glide path



The glide path is the asset allocation within a target-date strategy that adjusts over time as participants' age increases and their time horizon to retirement shortens. The basis of the glide path is to reduce the portfolio's chance of loss as the participants' time horizon decreases. The asset mix of each portfolio is based on a target date, which is the expected year in which participants in a portfolio plan to retire and no longer make contributions. A team of asset allocation professionals adjusts each portfolio's investments over time to ensure a noticeable and steady shift from equities to fixed income in the years leading to retirement or during retirement, if applicable. Investors should examine the asset allocation of the portfolio to ensure it is consistent with their own risk tolerance. In developing the glide path, it was assumed that participants would make ongoing contributions during the years leading up to retirement and stop making those contributions when the target date is reached. The principal value of your investment, as well as your potential rate of return, is not guaranteed at any time, including at, or after, the target retirement date.

The fund is a collective investment trust and is privately offered. Information on this investment is not available in local publications.

Important information

For complete information about a particular investment option, please refer to the fund offering document/trust document. You should carefully consider the objectives, risks, charges, and expenses before investing. The fund offering document/trust document contain this and other important information about the investment option. Please read the fund offering document/trust document carefully before you invest or send money. The fund offering document/trust document may only be available in English.

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A target-date portfolio is an investment option comprising a fund of funds that allocates its investments among multiple asset classes that can include U.S. and foreign equity and fixed-income securities. The target date is the approximate date an investor plans to start withdrawing money. The portfolio's ability to achieve its investment objective will depend largely on the ability of the subadvisor to select the appropriate mix of underlying funds and on the underlying funds' ability to meet their investment objectives. The portfolio managers control security selection and asset allocation. There can be no assurance that either a fund or the underlying funds will achieve their investment objectives. Investors should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance. A fund is subject to the same risks as the underlying funds in which it invests. Because target-date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target-date funds generally shift to a more conservative investment mix over time. While this may help manage risk, it does not guarantee earnings growth. An investment in a target-date fund is not guaranteed, and you may experience losses, including principal value, at, or after, the target date. There is no guarantee that the fund will provide adequate income at and through retirement. Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. For a more complete description of these and other risks, please see the fund's prospectus.

You’re on your way

Prepare for your retirement

Identify your sources of income

Choose your strategies for investing

Important notice

The content of this presentation is for general information only and is believed to be accurate and reliable as of the posting date, but may be subject to change. It is not intended to provide investment, tax, plan design, or legal advice (unless otherwise indicated). Please consult your own independent advisor as to any investment, tax, or legal statements made herein.

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Thank you!