

Looking ahead to retirement



John Hancock and the Annuity Fund of the I.U.O.E. Local Union 94-94A-94B AFL-CIO are not affiliated, and neither is responsible for the liabilities of the other.



It's about *time*

Agenda



Identifying sources of retirement income



Designating a beneficiary



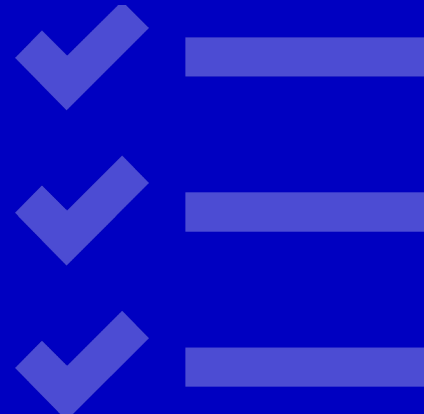
Strategies for investing as you approach retirement



How to prepare for life in retirement



Identifying sources of retirement income



Your Local 94 Annuity Plan

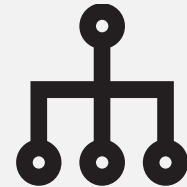
Building savings

- Employer contributions based on the terms of the Collective Bargaining Agreement



Taking distributions

- Keep the money in your Local 94 Annuity plan
- Roll over to an IRA
- Take a cash distribution



When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Keep your money in your Local 94 Annuity Plan

Advantages

- Stay in your current investment options
- Continued potential tax-deferred growth*
- Ability to move your account balance at a later date
- Potential for penalty-free distributions (if age 55+)
- Access to Stable Value Fund

Considerations

- You cannot receive employer contributions once you leave your employer
- Investment options limited to those in the Local 94 Annuity Plan

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.



Stable value portfolios typically invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to prevent fluctuations in their share prices. Although a portfolio will seek to maintain a stable value, there is a risk that it will not be able to do so, and participants may lose their investment if both the Fund's investment portfolio and the wrapper provider fail.

Rollover to an IRA

Advantages

- Variety of investment options
- Continued potential tax-deferred growth*
- Ability to make additional contributions
- Potential to combine other tax-deferred accounts

Considerations

- No Stable Value Fund available
- There may be additional fees

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When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.



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Take a distribution

Advantages

- Immediate access to your money (once distribution is processed & applicable taxes and penalties are withheld)
- Rollover your money without tax consequences if you do so within 60 days (entire distribution plus any taxes that were paid)
- A variety of distribution options

Considerations

- Subject to federal (and possible state & local) taxes
- 10% early withdrawal penalty if taken prior to age 59½
- Distribution may move you to a higher tax bracket
- Savings no longer grow tax-deferred

Withdrawals & Required minimum distributions (RMD)



Keep your money in the plan even in retirement until you need it as income



Retirement (In Plan)

- Monthly installments
- Quarterly installments
- Annual installments
- Annuity payments
- Joint & survivor



Lump sum with or without rollover to qualified vehicle



Partial lump sum once per lifetime



RMD age 73



Would you like one-on-one help from our specialists?

One-on-one guidance

Call 866-401-2472



Understand your options when
you retire or leave your employer.



The screenshot shows the John Hancock website with a blue header. Below the header is a large image of a man in a yellow hard hat and safety vest. Text on the page includes: "Thinking about retiring? A guide to your union-sponsored retirement plan options", "If you're approaching a new stage in your career—including retirement—it's important to understand the options you have for the savings in your union retirement plan. The suitable choice may continue to tick in your current tax advantages and help you create a steady source of retirement income. See, click on the information below, and if you'd like to talk with a retirement specialist, we're just a phone call away.", "Compare options" and "Watch video" buttons, "We're union plan specialists—and here to help!", and three columns of services: "One-on-one guidance" (with a phone icon), "Retirement planner" (with a laptop icon), and "Individualized investing" (with a list icon). Each column has a brief description and a link to learn more.

**Expertise in your corner—
at no additional cost¹**

Call us at **866-401-2472**, Monday through Friday,
from 8:30 A.M. to 7:00 P.M., Eastern time.

**Scan the QR Code to
explore your options!**



1. Other account and investment-related fees and charges are applicable.

Rollovers: There are advantages and disadvantages to all rollover options. You are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you

For illustrative purposes only

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Designating a beneficiary



Help keep your account safe for you and your loved ones

Common beneficiaries

Spouse



Children



Siblings



If you don't select a beneficiary, the Plan and/or laws could end up doing it for you.



To add or update your beneficiary, select **Update my beneficiary info**, under **My profile**.

My Profile, Beneficiaries & Settings

Login & Personal Info

Delivery Settings

Bank Info

Beneficiaries

Marital Status

Please enter your marital status to ensure the correct beneficiary types are available for you.

☐ Single

☒ Married

Primary Beneficiaries

[+ Add New](#)

My Resources

[+ What is the difference between a Primary and Contingent Beneficiary?](#)

[+ Do I need to sign paperwork?](#)

[+ How do I add a Trust as my Beneficiary?](#)

[+ Helpful Tips](#)

[+ How is My Information Protected?](#)

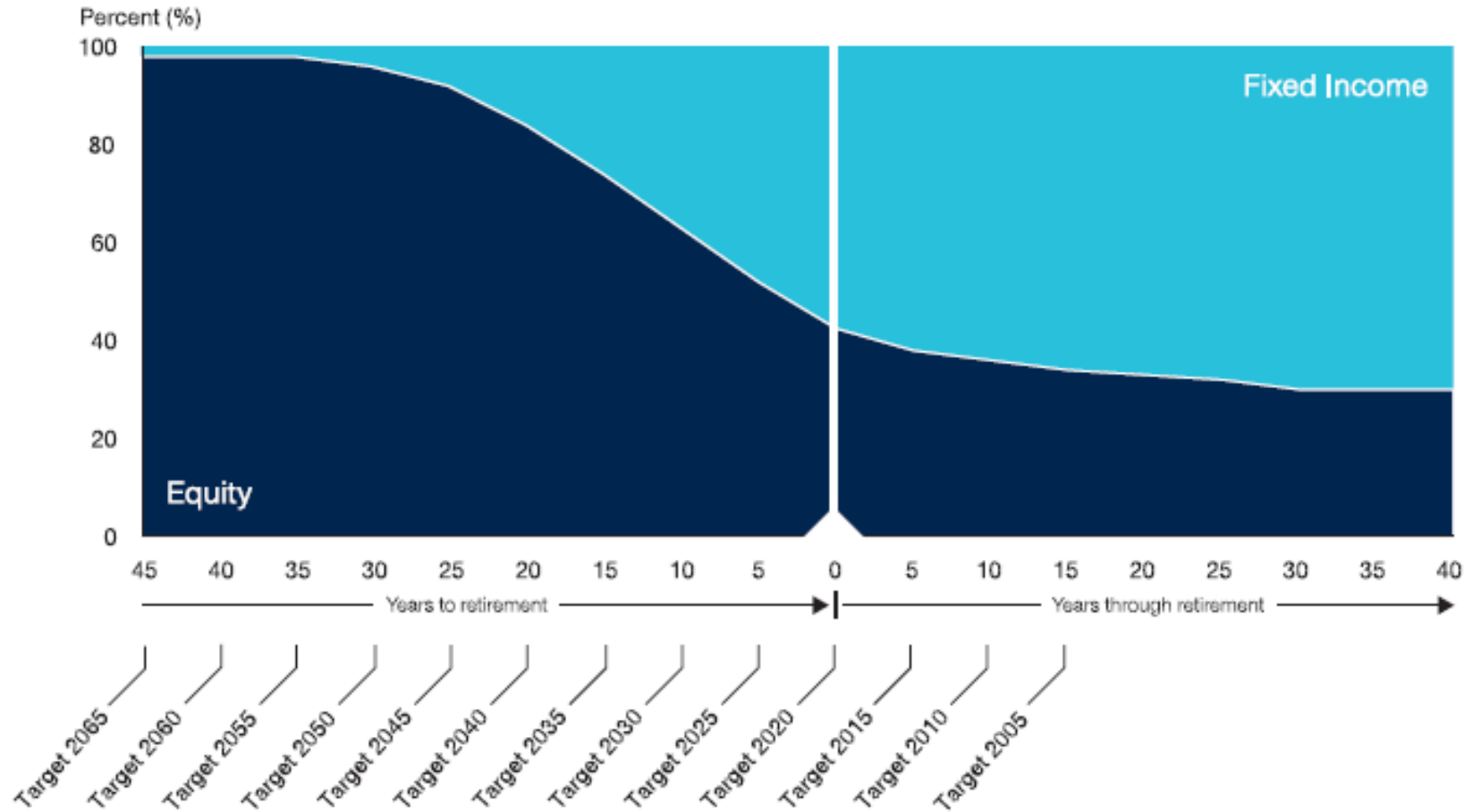
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Strategies for investing as you approach retirement



T. Rowe Price Target Trusts – Glide path



The glide path is the asset allocation within a target-date strategy that adjusts over time as participants' age increases and their time horizon to retirement shortens. The basis of the glide path is to reduce the portfolio's chance of loss as the participants' time horizon decreases. The asset mix of each portfolio is based on a target date, which is the expected year in which participants in a portfolio plan to retire and no longer make contributions. A team of asset allocation professionals adjusts each portfolio's investments over time to ensure a noticeable and steady shift from equities to fixed income in the years leading to retirement or during retirement, if applicable. Investors should examine the asset allocation of the portfolio to ensure it is consistent with their own risk tolerance. In developing the glide path, it was assumed that participants would make ongoing contributions during the years leading up to retirement and stop making those contributions when the target date is reached. The principal value of your investment, as well as your potential rate of return, is not guaranteed at any time, including at, or after, the target retirement date.

The fund is a collective investment trust and is privately offered. Information on this investment is not available in local publications.

How to prepare for life in retirement



Budgeting for retirement

These expenses drive much of the day-to-day costs of living in retirement

Lifestyle

- Mortgage/rent/homeowner's association/property taxes
- Home maintenance
- Utilities
- Groceries
- Clothing
- Auto (loan, maintenance, or gas)
- Other transportation

Healthcare expenses

- Health insurance premiums
- Out-of-pocket expenses (doctor, dentist, or hospital)
- Prescriptions

Nonessential expenses

- Travel
- Dining out
- Entertainment
- Educational expenses
- Club memberships
- Pets
- Charitable contributions



PLANNING TIP

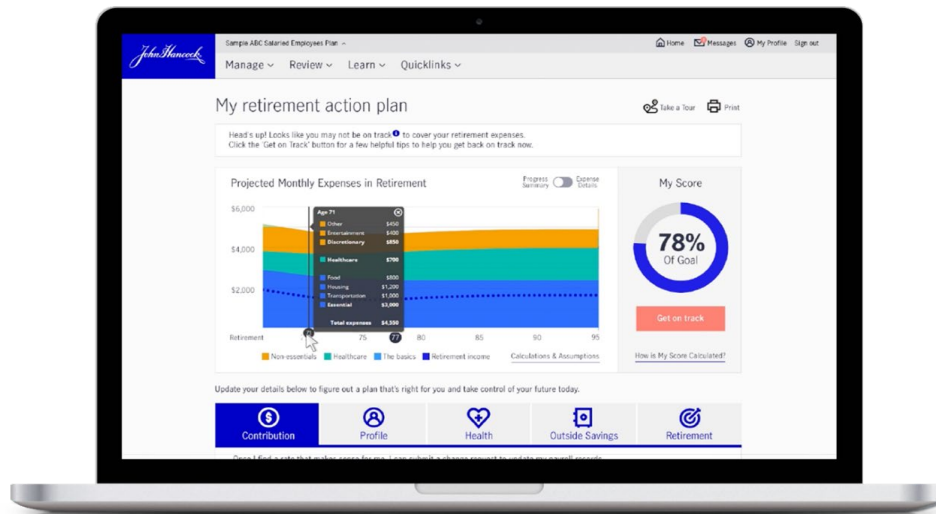
Get a jump-start on your expense-based planning with our retirement planner

Log in to myplan.johnhancock.com and click "Let's go"



The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical, and for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. All investments carry a degree of risk, and past performance is not a guarantee of future results. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

A tool to help: retirement planner



For illustrative purposes only.

Personalized expense projections and active planning based on **lifestyle goals, health, and more.**

Find it at
myplan.johnhancock.com

Achieving retirement balance

The retirement planner companion worksheet

The retirement planner at myplan.johnhancock.com projects your personal expenses and your retirement income for each year of your retirement.

To get the most from the retirement planner, use our interactive worksheet to build and customize your retirement budget. It can help you take a deeper look at your future expenses and income to see how much you may be able to afford each year in retirement—as well as where you may be able to spend less or may need to save more. Be sure to revisit your calculations regularly and as your situation changes.

Retirement spending

The retirement planner will show your projected retirement expenses—for basics, healthcare, and nonessentials—based on the information you provide. Take note of how your spending changes from year to year.

Retirement income

The retirement planner also shows you how much your current savings strategy is expected to cover—and any projected gap between your expenses and retirement income.

It's about time

Did you know?

Generally, people spend more in the early years of retirement on leisure activities, then spending goes down in the middle years before it rises again, driven by healthcare costs.

See the
retirement planner flyer



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Important information

For complete information about a particular investment option, please refer to the fund offering document/trust document. You should carefully consider the objectives, risks, charges, and expenses before investing. The fund offering document/trust document contain this and other important information about the investment option. Please read the fund offering document/trust document carefully before you invest or send money. The fund offering document/trust document may only be available in English.

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A target-date portfolio is an investment option comprising a fund of funds that allocates its investments among multiple asset classes that can include U.S. and foreign equity and fixed-income securities. The target date is the approximate date an investor plans to start withdrawing money. The portfolio's ability to achieve its investment objective will depend largely on the ability of the subadvisor to select the appropriate mix of underlying funds and on the underlying funds' ability to meet their investment objectives. The portfolio managers control security selection and asset allocation. There can be no assurance that either a fund or the underlying funds will achieve their investment objectives. Investors should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance. A fund is subject to the same risks as the underlying funds in which it invests. Because target-date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target-date funds generally shift to a more conservative investment mix over time. While this may help manage risk, it does not guarantee earnings growth. An investment in a target-date fund is not guaranteed, and you may experience losses, including principal value, at, or after, the target date. There is no guarantee that the fund will provide adequate income at and through retirement. Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. For a more complete description of these and other risks, please see the fund's prospectus.

You're on your way

Prepare for
your
retirement



Identify your
sources of
income



Choose your
strategies for
investing



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Thank you!