

Looking ahead to retirement



Agenda



Identifying sources of retirement income



Designating a beneficiary



Strategies for investing as you approach retirement



How to prepare for life in retirement



Tools and Resources



Manulife
Retirement

John Hancock



Identifying sources of retirement income

Your Local 94 Annuity Plan

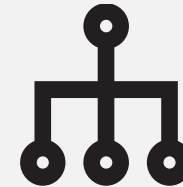
Building savings

- Employer contributions based on the terms of the Collective Bargaining Agreement



Taking distributions

- Keep the money in your Local 94 Annuity plan
- Roll over to an IRA
- Take a cash distribution



When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

There are advantages and disadvantages to all rollover options; you are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you.

Keep your money in your Local 94 Annuity Plan

Advantages

- Stay in your current investment options
- Continued potential tax-deferred growth*
- Ability to move your account balance at a later date
- Potential for penalty-free distributions (if age 55+)
- Access to Stable Value Fund

Considerations

- You cannot receive employer contributions once you leave your employer
- Investment options limited to those in the Local 94 Annuity Plan

Ordinary income taxes due upon withdrawal. Withdrawals before the age of 59 1/2 may be subject to an early distribution penalty of 10%.

Stable value portfolios typically invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to prevent fluctuations in their share prices. Although a portfolio will seek to maintain a stable value, there is a risk that it will not be able to do so, and participants may lose their investment if both the Fund's investment portfolio and the wrapper provider fail.

Rollover to an IRA

Advantages

- Variety of investment options
- Continued potential tax-deferred growth*
- Ability to make additional contributions
- Potential to combine other tax-deferred accounts

Considerations

- No Stable Value Fund available
- There may be additional fees

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Take a distribution

Advantages

- Immediate access to your money (once distribution is processed & applicable taxes and penalties are withheld)
- Rollover your money without tax consequences if you do so within 60 days (entire distribution plus any taxes that were paid)
- A variety of distribution options

Considerations

- Subject to federal (and possible state & local) taxes
- 10% early withdrawal penalty if taken prior to age 59½
- Distribution may move you to a higher tax bracket
- Savings no longer grow tax-deferred

Withdrawals & Required minimum distributions (RMD)



Keep your money in the plan even in retirement until you need it as income



Retirement (In Plan)

- Monthly installments
- Quarterly installments
- Annual installments
- Annuity payments
- Joint & survivor



Lump sum with or without rollover to qualified vehicle



Partial lump sum once per lifetime



RMD age 73



Would you like one-on-one help from our specialists?

One-on-one guidance

Call **866-401-2472**



Understand your options when you retire or leave your employer.



Thinking about retiring?
A guide to your union-sponsored retirement plan options

If you're approaching a new stage in your career—including retirement—it's important to understand the options you have for the savings in your union retirement plan. The suitable choice may continue to tick in your current tax advantages and help you create a steady source of retirement income. So, check out the information below, and if you'd like to talk with a retirement specialist, we're just a phone call away.

[Compare options](#) [Watch Video](#)

We're union plan specialists—and here to help!

- One-on-one guidance**
Call 866-401-2472—our retirement specialists supply personalized support to help you make simple, but smart, choices about your account. Or schedule a call and we'll reach out at your convenience.
[Schedule a call](#)
- Retirement planner**
Your personalized planner features a simple, but powerful, picture to help you visualize and plan for the retirement you want. Visit www.johnhancock.com to get started.
[See how the retirement planner works](#)
- Individualized investing**
John Hancock offers individual investment options (not tied to an employer) to help keep your savings growing tax deferred and allow you to combine balances from other retirement accounts.
[Learn more](#)

**Expertise in your corner—
at no additional cost¹**

Call us at **866-401-2472**, Monday through Friday, from 8:30 A.M. to 7:00 P.M., Eastern time.

Scan the QR Code to explore your options!



1. Other account and investment-related fees and charges are applicable.

Rollovers: There are advantages and disadvantages to all rollover options. You are encouraged to review your options to determine if staying in a retirement plan, rolling over to an IRA, or another option is best for you

For illustrative purposes only

Designating a beneficiary

Help keep your account safe for you and your loved ones

Common beneficiaries

Spouse



Children



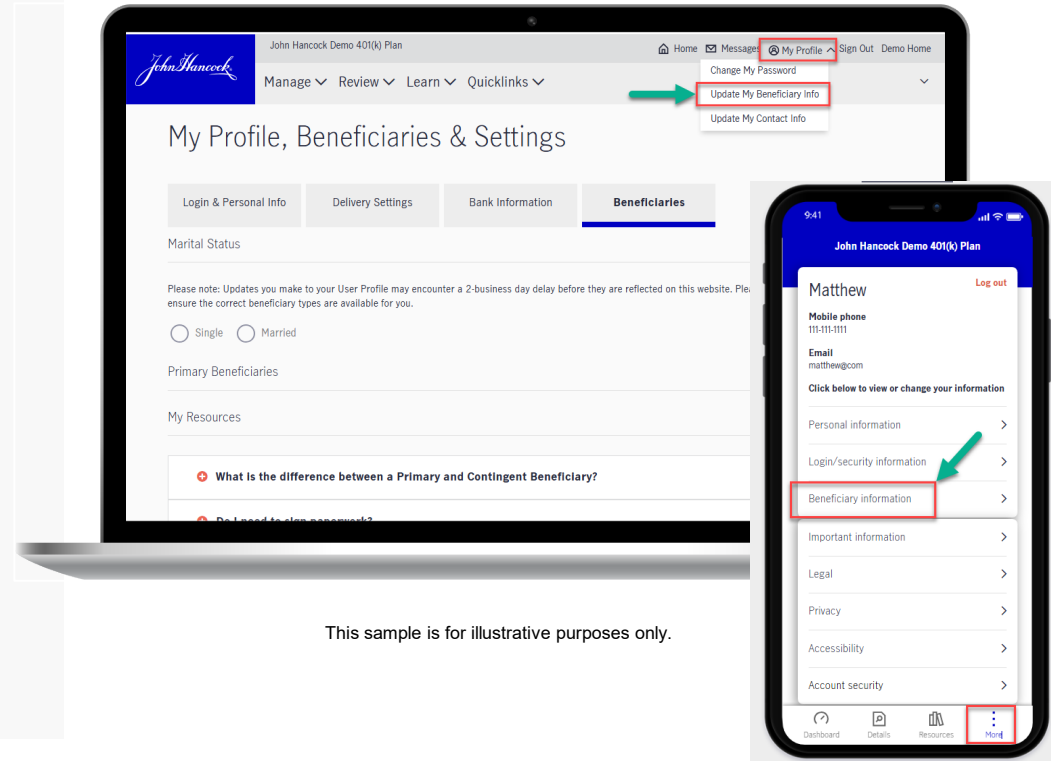
Siblings



Common-law partner



If you don't select a beneficiary, your beneficiary will default to your surviving spouse, or if there is no spouse, to your estate.



To add or update your beneficiary, select **Update my beneficiary info**, under **My profile**.

My Profile, Beneficiaries & Settings

Login & Personal Info

Delivery Settings

Bank Info

Beneficiaries

Marital Status

Please enter your marital status to ensure the correct beneficiary types are available for you.

Single Married

Primary Beneficiaries

[+ Add New](#)

My Resources

[+ What is the difference between a Primary and Contingent Beneficiary?](#)

[+ Do I need to sign paperwork?](#)

[+ How do I add a Trust as my Beneficiary?](#)

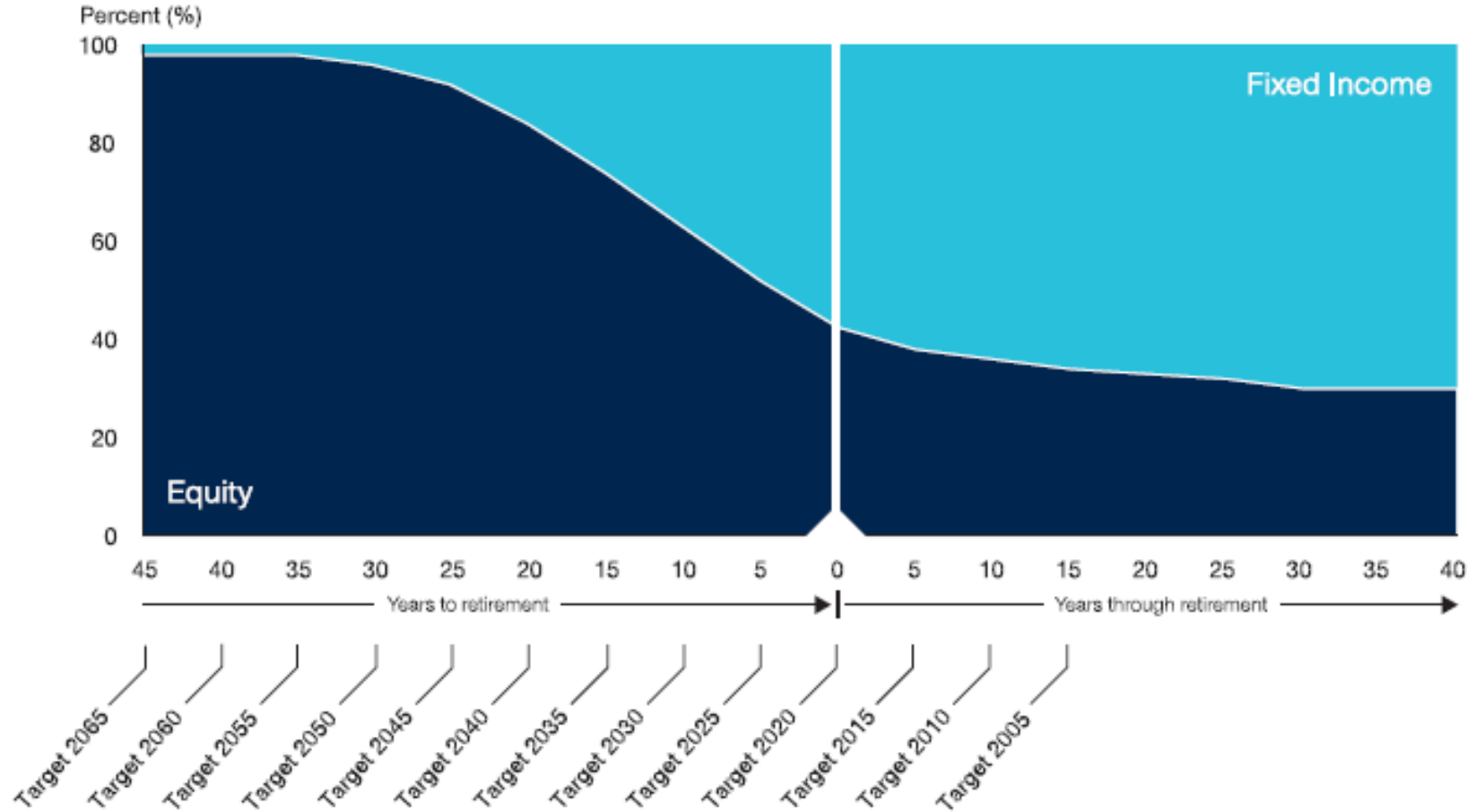
[+ Helpful Tips](#)

[+ How is My Information Protected?](#)

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Strategies for investing as you approach retirement

T. Rowe Price Target Trusts – Glide path



The glide path is the asset allocation within a target-date strategy that adjusts over time as participants' age increases and their time horizon to retirement shortens. The basis of the glide path is to reduce the portfolio's chance of loss as the participants' time horizon decreases. The asset mix of each portfolio is based on a target date, which is the expected year in which participants in a portfolio plan to retire and no longer make contributions. A team of asset allocation professionals adjusts each portfolio's investments over time to ensure a noticeable and steady shift from equities to fixed income in the years leading to retirement or during retirement, if applicable. Investors should examine the asset allocation of the portfolio to ensure it is consistent with their own risk tolerance. In developing the glide path, it was assumed that participants would make ongoing contributions during the years leading up to retirement and stop making those contributions when the target date is reached. The principal value of your investment, as well as your potential rate of return, is not guaranteed at any time, including at, or after, the target retirement date.

The fund is a collective investment trust and is privately offered. Information on this investment is not available in local publications.

Important information

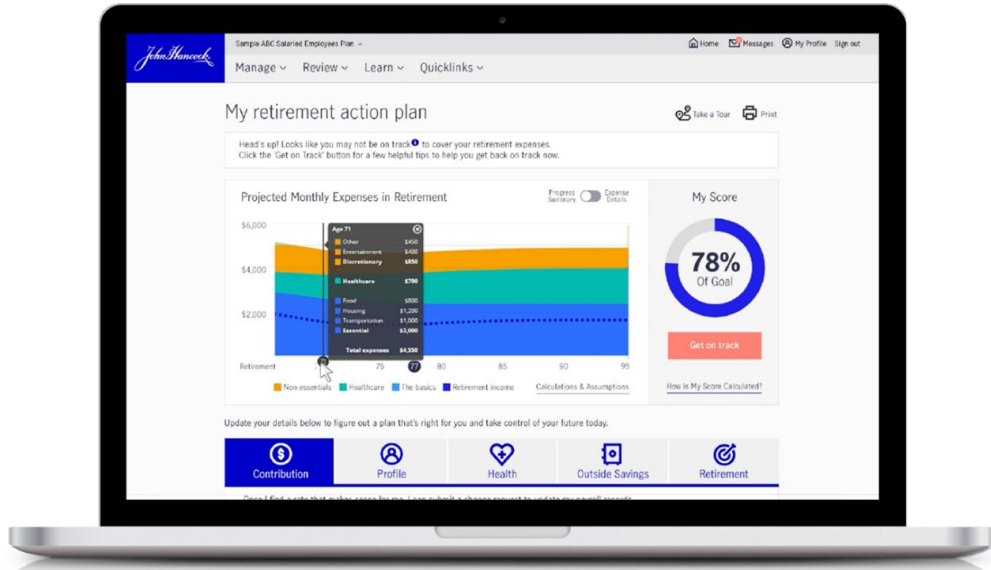
For complete information about a particular investment option, please refer to the fund offering document/trust document. You should carefully consider the objectives, risks, charges, and expenses before investing. The fund offering document/trust document contain this and other important information about the investment option. Please read the fund offering document/trust document carefully before you invest or send money. The fund offering document/trust document may only be available in English.

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A target-date portfolio is an investment option comprising a fund of funds that allocates its investments among multiple asset classes that can include U.S. and foreign equity and fixed-income securities. The target date is the approximate date an investor plans to start withdrawing money. The portfolio's ability to achieve its investment objective will depend largely on the ability of the subadvisor to select the appropriate mix of underlying funds and on the underlying funds' ability to meet their investment objectives. The portfolio managers control security selection and asset allocation. There can be no assurance that either a fund or the underlying funds will achieve their investment objectives. Investors should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance. A fund is subject to the same risks as the underlying funds in which it invests. Because target-date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target-date funds generally shift to a more conservative investment mix over time. While this may help manage risk, it does not guarantee earnings growth. An investment in a target-date fund is not guaranteed, and you may experience losses, including principal value, at, or after, the target date. There is no guarantee that the fund will provide adequate income at and through retirement. Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. For a more complete description of these and other risks, please see the fund's prospectus.

How to prepare for life in retirement

Use the Retirement Planner



For illustrative purposes only.

Personalized expense projections and active planning based on **lifestyle goals, health, and more.**

Find it at:
myplan.johnhancock.com

John Hancock

Achieving retirement balance

The retirement planner companion worksheet

The retirement planner at myplan.johnhancock.com projects your personal expenses and your retirement income for each year of your retirement.

To get the most from the retirement planner, use our interactive worksheet to build and customize your retirement budget. It can help you take a deeper look at your future expenses and income to see how much you may be able to afford each year in retirement—as well as where you may be able to spend less or may need to save more. Be sure to revisit your calculations regularly and as your situation changes.

Retirement spending

The retirement planner will show your projected retirement expenses—for basics, healthcare, and nonessentials—based on the information you provide. Take note of how your spending changes from year to year.

Retirement income

The retirement planner also shows you how much your current savings strategy is expected to cover—and any projected gap between your expenses and retirement income.

Did you know?

Generally, people spend more in the early years of retirement on leisure activities, then spending goes down in the middle years before it rises again, driven by healthcare costs.

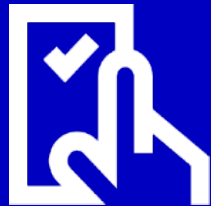
It's about time

Refer to the:
retirement planner flyer

The projected retirement income estimates for your current John Hancock accounts, future contributions, employer contributions (if applicable), and other accounts set aside for retirement used in this calculator are hypothetical, for illustrative purposes only, and do not constitute investment advice. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

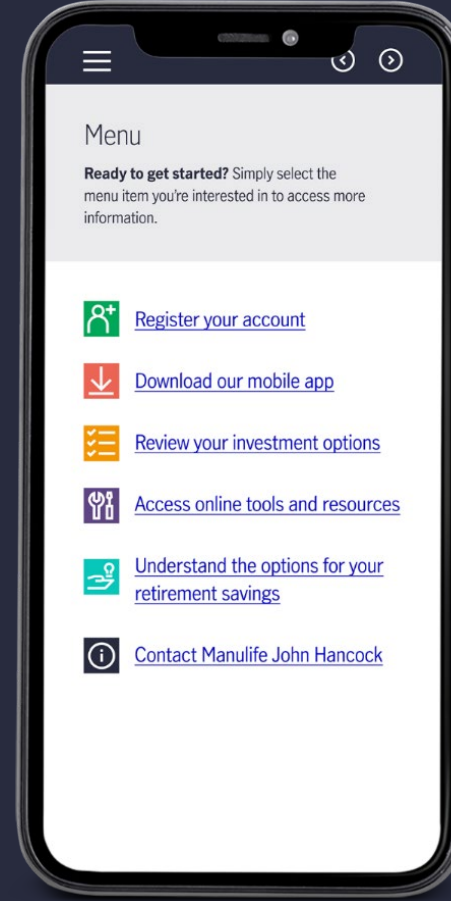
Tools and resources

Get ready for your future— which starts with your retirement plan!



Your top retirement plan questions *answered!*

Manulife John Hancock Retirement's biometric authentication includes TouchID on smartphones with TouchID capabilities. Manulife John Hancock Retirement does not collect or store the user's biometric information.



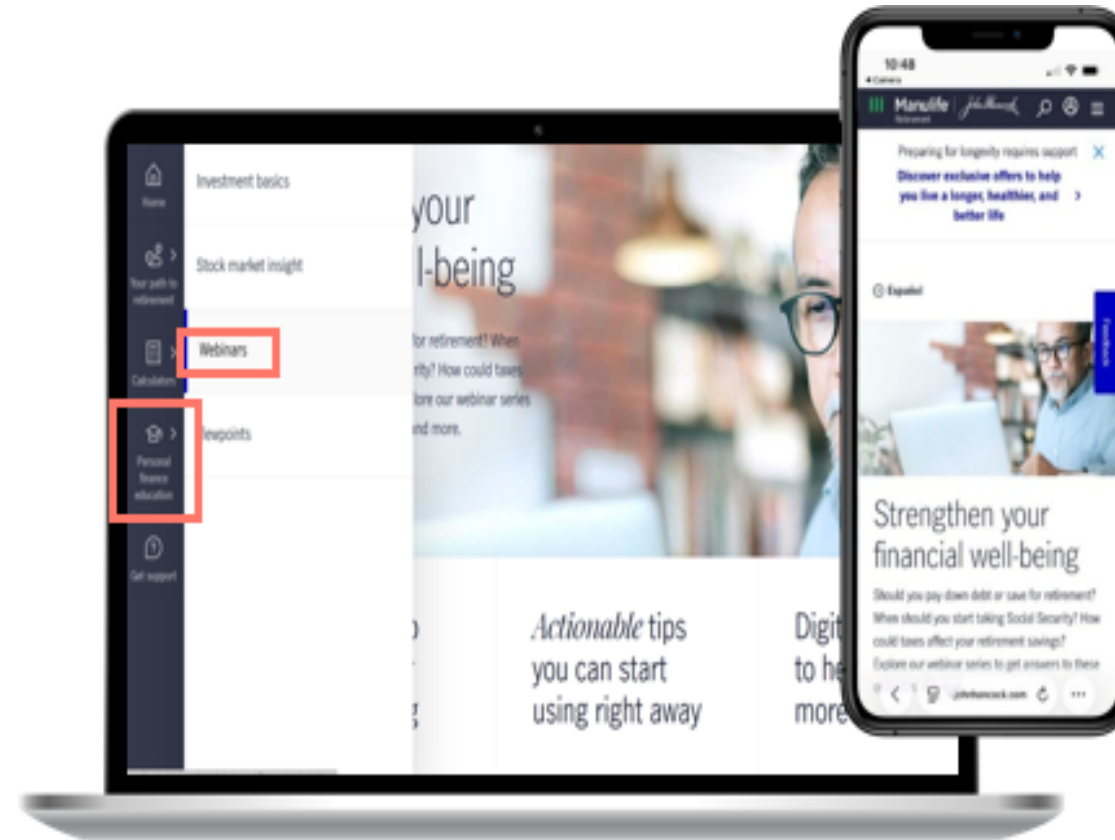
Scan the QR Code for the retirement plan tool kit which can help answer the most frequently asked questions about your retirement plan.

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1. Go to myplan.johnhancock.com
2. On the left-hand side, select **Personal Finance Education**, then choose **Webinars**.
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Scan the QR code to access to the page:



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You're on your way

Prepare for
your
retirement



Identify your
sources of
income



Choose your
strategies for
investing



Important notice

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Questions?

Thank you!